



























**County of Brunswick, North Carolina**  
**Sewer Enterprise Fund**  
**Fiscal Year To Date Financial Report**  
**For the Period Ended April 30, 2016**

	2016 Original Budget	2016 Current Budget	2016 Year to Date Activity April 30	Budget Balance (Over) Under	Year to Date Activity Percent of Final Budget	2015 Audited Actual	2015 Year to Date Activity April 30	2017 Requested Budget	2017 Manager Budget	2016 Approved Budget	2017 Requested Increase/ Decrease	2017 Manager Increase/ Decrease	2016 Approved Increase/ Decrease
<b>EXPENDITURES</b>													
Administration	\$ 1,191,795	\$ 1,466,233	\$ 906,512	\$ 559,721	61.8%	\$ 458,402	\$ 455,540	\$ 1,278,177	\$ 1,255,314	\$ 1,255,759	\$ 86,382	\$ 63,519	\$ 63,964
Collection Division	4,408,369	4,413,359	3,628,532	784,827	82.2%	3,446,090	2,627,678	4,753,834	4,420,778	4,555,778	345,465	12,409	147,409
Northeast Regional Wastewater Plant	925,960	970,722	828,804	141,918	85.4%	828,024	726,018	1,040,262	1,040,677	1,040,714	114,302	114,717	114,754
Southwest Regional Wastewater Plant	658,916	673,866	552,092	121,774	81.9%	775,817	584,984	686,269	684,859	684,893	27,353	25,943	25,977
West Regional Wastewater Plant	2,733,542	2,938,364	2,006,254	932,110	68.3%	2,305,742	1,841,652	2,956,399	2,982,419	2,982,494	222,857	248,877	248,952
<b>Ocean Isle Beach WWTP (See note 1)</b>	464,587	466,587	355,269	111,318	76.1%	362,951	291,939	494,258	495,039	495,073	29,671	30,452	30,486
Debt Service	13,537,461	14,737,461	14,665,462	71,999	99.5%	14,603,866	13,877,410	13,914,143	13,914,143	13,914,143	376,682	376,682	376,682
Total Expenditures	\$ 23,920,630	\$ 25,666,592	\$ 22,942,925	\$ 2,723,667	89.4%	\$ 22,780,892	\$ 20,405,221	\$ 25,123,342	\$ 24,793,229	\$ 24,928,854	\$ 1,202,712	\$ 872,599	\$ 1,008,224
<b>Revenues over (under) expenditures</b>	\$ (3,439,817)	\$ (5,185,779)	\$ (1,787,211)	\$ (3,398,568)	34.5%	\$ (885,526)	\$ (1,327,645)	\$ (3,669,949)	\$ (3,314,836)	\$ (3,450,461)	\$ (230,132)	\$ 124,981	\$ (10,644)
<b>Other Financing Sources (Uses):</b>													
Issuance of Long-Term Debt	\$ -	\$ 1,200,000	\$ 1,200,000	\$ -	100.0%	\$ 42,139,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Premiums on bonds issued	-	-	-	-	n/a	6,275,888	-	-	-	-	-	-	-
Payments to escrow agent bond refund	-	-	-	-	n/a	(48,302,024)	-	-	-	-	-	-	-
Transfer to Wastewater Capital Project	(1,016,667)	(2,221,385)	(2,208,943)	12,442	99.4%	(437,571)	(430,697)	(40,000)	(40,000)	(40,000)	976,667	976,667	976,667
Transfer from Wastewater Capital Project	549,700	957,492	899,815	(57,677)	94.0%	478,979	378,956	593,200	622,350	622,350	43,500	72,650	72,650
<b>Budgetary Financing Sources (Uses):</b>													
Retained Earnings Appropriated	3,906,784	5,249,672	-	(5,249,672)	0.0%	-	-	3,116,749	2,732,486	2,868,111	(790,035)	(1,174,298)	(1,038,673)
Total other & budgetary financing sources (uses)	\$ 3,439,817	\$ 5,185,779	\$ (109,128)	\$ (5,294,907)	-2.1%	\$ 154,905	\$ (51,741)	\$ 3,669,949	\$ 3,314,836	\$ 3,450,461	\$ 230,132	\$ (124,981)	\$ 10,644
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	\$ -	\$ -	\$ (1,896,339)	\$ (1,896,339)	n/a	\$ (730,621)	\$ (1,379,386)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Wastewater Fund**