

County of Brunswick, North Carolina
Water Enterprise Fund
Fiscal Year To Date Financial Report
For the Period Ended April 30, 2015

	2015 Original Budget	2015 Current Budget	2015 Year to Date Activity April 30	Budget Balance (Over) Under	Year to Date Activity Percent of Final Budget	2014 Year to Date Activity April 30	2014 Audited Actual	2016 Requested Budget	2016 Manager Budget	2016 Approved Budget	2016 Requested Increase/ Decrease	2016 Manager Increase/ Decrease	2016 Approved Increase/ Decrease
EXPENDITURES													
Administration	\$ 3,910,185	\$ 4,221,701	\$ 3,684,531	\$ 537,170	87.3%	\$ 4,219,458	\$ 4,485,354	\$ 2,928,063	\$ 3,035,883	\$ 3,035,883	\$ (982,122)	\$ (874,302)	\$ (874,302)
Northwest Water Treatment	4,401,797	4,401,797	3,020,310	1,381,487	68.6%	3,042,684	4,076,295	4,551,661	4,517,506	4,517,506	149,864	115,709	115,709
211 Water Treatment Plant	2,209,049	2,228,697	1,298,738	929,959	58.3%	1,473,017	1,913,910	2,243,157	2,217,761	2,217,761	34,108	8,712	8,712
Distribution Division	3,408,878	3,490,784	2,846,712	644,072	81.5%	2,251,496	2,794,421	3,843,663	3,788,033	3,788,033	434,785	379,155	379,155
LCFWSA-Reimbursable	305,209	305,209	170,295	134,914	55.8%	174,850	214,707	307,987	284,178	284,178	2,778	(21,031)	(21,031)
Customer Service	1,045,037	1,051,901	798,875	253,026	75.9%	807,675	975,762	1,044,019	1,005,745	1,005,745	(1,018)	(39,292)	(39,292)
Instrumentation/Electrical Div	1,221,572	1,221,572	991,545	230,027	81.2%	1,464,555	1,834,963	1,332,090	1,306,640	1,306,640	110,518	85,068	85,068
Debt Service	1,841,574	1,841,574	1,718,571	123,003	93.3%	1,718,003	1,748,409	2,039,172	2,039,172	2,039,172	197,598	197,598	197,598
Total Expenditures	\$18,343,301	\$18,763,235	\$14,529,577	\$ 4,233,658	77.4%	\$15,151,738	\$18,043,821	\$18,289,812	\$ 18,194,918	\$ 18,194,918	\$ (53,489)	\$ (148,383)	\$ (148,383)
Revenues over (under) expenditure	\$ 2,166,773	\$ 1,746,839	\$ 3,368,234	\$ 1,621,395	192.8%	\$ 1,681,777	\$ 2,396,757	\$ 2,535,507	\$ 2,749,192	\$ 2,749,192	\$ 368,734	\$ 582,419	\$ 582,419
Other Financing Sources (Uses):													
Transfer to Water Capital Project	(3,650,000)	(3,689,974)	(3,650,000)	39,974	98.9%	(3,929,192)	(3,929,192)	(1,350,000)	(1,350,000)	(1,350,000)	2,300,000	2,300,000	2,300,000
Transfer From Water Capital Project	-	111,000	111,000	-	100.0%	124,000	124,000	-	-	-	-	-	-
Budgetary Financing Sources (Uses):													
Contingency - Debt Service	-	-	-	-	n/a	-	-	(1,185,507)	(1,399,192)	(1,399,192)	(1,185,507)	(1,399,192)	(1,399,192)
Retained Earnings Appropriated	1,483,227	1,832,135	-	(1,832,135)	0.0%	-	-	-	-	-	(1,483,227)	(1,483,227)	(1,483,227)
Total other & budgetary financing sources (uses)	\$ (2,166,773)	\$ (1,746,839)	\$ (3,539,000)	\$ (1,792,161)	202.6%	\$ (3,805,192)	\$ (3,805,192)	\$ (2,535,507)	\$ (2,749,192)	\$ (2,749,192)	\$ (368,734)	\$ (582,419)	\$ (582,419)
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ (170,766)	\$ (170,766)	n/a	\$ (2,123,415)	\$ (1,408,435)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

County of Brunswick, North Carolina

Sewer Enterprise Fund

Fiscal Year To Date Financial Report

For the Period Ended April 30, 2015

	2015 Original Budget	2015 Current Budget	2015 Year to Date Activity April 30	Budget Balance (Over) Under	Year to Date Activity Percent of Final Budget	2014 Year to Date Activity April 30	2014 Audited Actual	2016 Requested Budget	2016 Manager Budget	2016 Approved Budget	2016 Requested Increase/ Decrease	2016 Manager Increase/ Decrease	2016 Approved Increase/ Decrease
REVENUES													
Wastewater Sales - Retail	\$ 8,086,614	\$ 8,086,614	\$ 6,714,775	\$ 1,371,839	83.0%	\$ 6,222,821	\$ 7,556,268	\$ 8,130,435	\$ 8,706,435	\$ 8,706,435	\$ 43,821	\$ 619,821	\$ 619,821
Wastewater Sales - Wholesale-Northeast	762,033	762,033	681,953	80,080	89.5%	764,601	907,351	776,082	776,082	776,082	14,049	14,049	14,049
Wastewater Sales - Wholesale-West	1,257,687	1,257,687	1,157,090	100,597	92.0%	1,093,001	1,313,028	1,191,450	1,191,450	1,191,450	(66,237)	(66,237)	(66,237)
Wastewater Sales - Wholesale-OIB	341,441	341,441	284,182	57,259	83.2%	244,714	297,120	348,090	348,090	348,090	6,649	6,649	6,649
Wastewater Sales - Septage	70,000	70,000	90,800	(20,800)	129.7%	78,350	90,350	80,000	80,000	80,000	10,000	10,000	10,000
Late Penalty Payment	65,000	65,000	61,373	3,627	94.4%	58,748	70,005	65,000	65,000	65,000	-	-	-
Base Service Charge	275,000	275,000	270,704	4,296	98.4%	248,115	302,553	300,000	300,000	300,000	25,000	25,000	25,000
Taps & Connections	880,000	980,000	959,550	20,450	97.9%	999,875	1,208,875	1,072,000	1,072,000	1,072,000	192,000	192,000	192,000
Grinder Pump Maintenance Fee	325,000	325,000	306,455	18,545	94.3%	267,457	326,507	432,000	432,000	432,000	107,000	107,000	107,000
Capital Recovery	450,000	450,000	1,364,723	(914,723)	303.3%	941,626	1,189,449	450,000	450,000	450,000	-	-	-
Transmission Line	150,000	150,000	455,936	(305,936)	304.0%	289,340	362,264	150,000	150,000	150,000	-	-	-
ARRA Interest Subsidy	363,092	363,092	366,775	(3,683)	101.0%	393,304	393,304	170,312	170,312	170,312	(192,780)	(192,780)	(192,780)
City of Northwest O & M	15,000	15,000	12,960	2,040	86.4%	13,915	18,220	15,000	15,000	15,000	-	-	-
WBR WWTP - Southport Contribut	350,000	350,000	312,500	37,500	89.3%	297,917	360,417	-	750,000	750,000	(350,000)	400,000	400,000
WBR WWTP - Shallotte Reim	498,990	498,990	498,990	-	100.0%	498,549	498,549	498,936	498,936	498,936	(54)	(54)	(54)
WBR WWTP - Oak Island Reim	2,909,697	2,909,697	2,909,696	1	100.0%	2,907,369	2,907,369	2,645,851	2,645,851	2,645,851	(263,846)	(263,846)	(263,846)
WBR WWTP - Holden Beach Reim	1,167,494	1,167,494	1,167,493	1	100.0%	1,171,049	1,171,049	1,164,145	1,164,145	1,164,145	(3,349)	(3,349)	(3,349)
WBR WWTP - Ocean Isle Bch Contr	275,000	275,000	275,000	-	100.0%	275,000	275,000	275,000	275,000	275,000	-	-	-
NE WWTP - Navassa Debt Reimb	94,018	74,135	-	74,135	0.0%	64,634	64,634	94,020	94,020	94,020	2	2	2
NE WWTP - Leland Debt Reimb	931,270	643,141	643,141	-	100.0%	910,692	910,692	927,092	927,092	927,092	(4,178)	(4,178)	(4,178)
NE WWTP - Northwest Debt Reimb	26,577	16,108	16,111	(3)	100.0%	25,714	25,714	26,546	26,546	26,546	(31)	(31)	(31)
NE WWTP - H2GO Debt Reimb	243,901	147,838	147,838	-	100.0%	234,981	234,981	243,554	243,554	243,554	(347)	(347)	(347)
Sunset Special Assessments	20,000	20,000	106,560	(86,560)	532.8%	37,492	113,101	20,000	20,000	20,000	-	-	-
Calabash Special Assessments	20,000	20,000	40,800	(20,800)	204.0%	45,677	66,398	20,000	20,000	20,000	-	-	-
Bricklanding Special Assessments	1,000	1,000	2,891	(1,891)	289.1%	3,610	4,040	-	-	-	(1,000)	(1,000)	(1,000)
Boiling Spring Lakes Assessments	-	-	3,994	(3,994)	n/a	-	2,603,584	-	-	-	-	-	-
Current Portion of NBSD Plant Allocation	-	-	129,711	(129,711)	n/a	129,711	129,711	-	-	-	-	-	-
Current Portion of NW Plant Allocation	-	-	56,742	(56,742)	n/a	56,742	56,742	-	-	-	-	-	-
Investment Earnings	30,000	30,000	13,162	16,838	43.9%	26,019	29,458	30,000	30,000	30,000	-	-	-
Other Sales and Service	20,000	20,000	19,927	73	99.6%	10,027	18,625	25,000	25,000	25,000	5,000	5,000	5,000
Other Revenue	-	-	5,744	(5,744)	n/a	4,908	4,911	4,300	4,300	4,300	4,300	4,300	4,300
Total Revenues	\$ 19,628,814	\$ 19,314,270	\$ 19,077,576	\$ 236,694	98.8%	\$ 18,315,958	\$ 23,510,269	\$ 19,154,813	\$ 20,480,813	\$ 20,480,813	\$ (474,001)	\$ 851,999	\$ 851,999

County of Brunswick, North Carolina
Sewer Enterprise Fund
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For the Period Ended April 30, 2015

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EXPENDITURES													
Administration	\$ 595,449	\$ 797,305	\$ 455,540	\$ 341,765	57.1%	\$ 468,838	\$ 547,078	\$ 605,531	\$ 1,229,100	\$ 1,241,795	\$ 10,082	\$ 633,651	\$ 646,346
Collection Division	3,362,339	3,490,430	2,627,678	862,752	75.3%	2,854,083	3,700,380	3,714,773	4,408,369	4,408,369	352,434	1,046,030	1,046,030
Northeast Regional Wastewater Plant	879,700	897,406	726,018	171,388	80.9%	756,111	895,144	934,052	925,960	925,960	54,352	46,260	46,260
Southwest Regional Wastewater Plant	844,898	844,898	584,984	259,914	69.2%	525,341	662,171	669,107	658,916	658,916	(175,791)	(185,982)	(185,982)
West Regional Wastewater Plant	2,354,900	2,489,900	1,841,652	648,248	74.0%	1,670,641	2,095,923	2,861,757	2,733,542	2,733,542	506,857	378,642	378,642
Ocean Isle Beach WWTP (See note 1)	371,441	371,441	291,939	79,502	78.6%	275,399	334,441	471,628	464,587	464,587	100,187	93,146	93,146
Debt Service	13,969,782	13,969,782	13,877,410	92,372	99.3%	13,534,496	13,608,880	13,462,461	13,537,461	13,537,461	(507,321)	(432,321)	(432,321)
Total Expenditures	\$ 22,378,509	\$ 22,861,162	\$ 20,405,221	\$ 2,455,941	89.3%	\$ 20,084,909	\$ 21,844,017	\$ 22,719,309	\$ 23,957,935	\$ 23,970,630	\$ 340,800	\$ 1,579,426	\$ 1,592,121
Revenues over (under) expenditures	\$ (2,749,695)	\$ (3,546,892)	\$ (1,327,645)	\$ (2,219,247)	37.4%	\$ (1,768,951)	\$ 1,666,252	\$ (3,564,496)	\$ (3,477,122)	\$ (3,489,817)	\$ (814,801)	\$ (727,427)	\$ (740,122)
Other Financing Sources (Uses):													
Transfer to Wastewater Capital Project	-	(430,696)	(430,697)	(1)	100.0%	(84,168)	(84,168)	-	(966,667)	(966,667)	-	(966,667)	(966,667)
Transfer from Wastewater Capital Project	101,250	413,956	378,956	(35,000)	91.5%	27,542	152,367	549,700	549,700	549,700	448,450	448,450	448,450
Budgetary Financing Sources (Uses):													
Debt Service Contingency	-	-	-	-	n/a	-	-	-	-	-	-	-	-
Retained Earnings Appropriated	2,648,445	3,563,632	-	(3,563,632)	0.0%	-	-	3,014,796	3,894,089	3,906,784	366,351	1,245,644	1,258,339
Total other & budgetary financing sources (uses)	\$ 2,749,695	\$ 3,546,892	\$ (51,741)	\$ (3,598,633)	-1.5%	\$ (56,626)	\$ 68,199	\$ 3,564,496	\$ 3,477,122	\$ 3,489,817	\$ 814,801	\$ 727,427	\$ 740,122
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ (1,379,386)	\$ (1,379,386)	n/a	\$ (1,825,577)	\$ 1,734,451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -