



**BRUNSWICK COUNTY**

# FOCUS ON FINANCIALS

**2024 POPULAR ANNUAL FINANCIAL REPORT**

**A Community Guide to Finances | Fiscal Year Ended June 30, 2024**

**PREPARED IN COLLABORATION BY  
BRUNSWICK COUNTY FINANCE & COMMUNICATIONS  
[BRUNSWICKCOUNTYNC.GOV/FINANCE](https://BRUNSWICKCOUNTYNC.GOV/FINANCE)**



# Welcome to our First PAFR!

Brunswick County is committed to excellence in financial reporting and transparency. We prioritize achieving high quality reporting in all our budget documents and financial statements. Each year, the County submits our Annual Comprehensive Financial Report (ACFR) and our Annual Operating Budget to the Governmental Finance Officers Association (GFOA) to be reviewed and considered for recognition. This year, we are building upon this established commitment by preparing Brunswick County's first Popular Annual Financial Report (PAFR) to help further financial transparency and community understanding about your local government. This report highlights important information from various sources, including the ACFR, the Budget, and the Strategic Plan. This presentation is meant to be easy to understand for everyone, even if you don't have experience with government finances. Some of the data may not conform with all the ACFR requirements (known as GAAP or generally accepted accounting principles). If this is the case, the chart or discussion will be marked. Not all funds or component units are included here. We hope you enjoy learning more about your community and local county government.



## Our GFOA Awards & Recognition Governmental Finance Officers Association

**22 Years**  
Certificate of  
Achievement  
for Excellence in  
Financial Reporting

**18 Years**  
Distinguished  
Budget  
Presentation  
Award

## Special Recognition for FY24 Budget Capital Program

1 of 24 Recipients Nationwide  
Only County Recipient Nationwide  
Only Recipient from North Carolina

# ABOUT THIS GUIDE

## In This Report You Will:

- **Discover your County Government.** Get insights directly from the County about what's happening in the community.
- **Learn Quick Stats about the County.** See key information about Brunswick County and its local economy.
- **Receive a Financial Overview of Governmental Operations.** Learn about the main services the County provides, how the County's finances are managed, and the plans for the future.

## Want to Learn More?

Check out our Adopted Budgets and Annual Comprehensive Financial Reports (ACFR) online at [brunswickcountync.gov/finance](https://brunswickcountync.gov/finance).



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 **FOCUS on Financials**  
Did you know the County's Fiscal Year (FY) runs from July 1 to June 30 each year?

# A MESSAGE FROM OUR COUNTY MANAGER



We are pleased to present Brunswick County's first Popular Annual Financial Report (PAFR). The PAFR is designed to provide a summary of the County's financial position in a way that is easy to read and understand. It is our intention to keep our community members informed about County finances and the use of public funds, increase public support in local government goals and activities, and create more opportunities for collaboration between government and community members.

We created this report with these focus areas in mind:

- **Encourage** community engagement and collaboration
- **Elevate** transparency
- **Ensure** financial responsibility
- **Elaborate** on progress made in government functions

We would love to get your input to help us plan our next PAFR. Be sure to submit your comments using our **online survey**. See instructions on the back cover of this report. Thank you!

## OUR MISSION

We provide the highest level of service to support an active, dynamic, and thriving community. In cooperation with our local and regional partners, we collaborate to provide responsive and efficient services that support and advance the development of our community's educational, recreational, and economic prosperity.

## OUR VISION

Brunswick County is a prosperous, vibrant, and forward-thinking community that offers opportunities to enhance and sustain the highest quality of life for residents.

## OUR VALUES



RESPECT



INTEGRITY



COLLABORATION

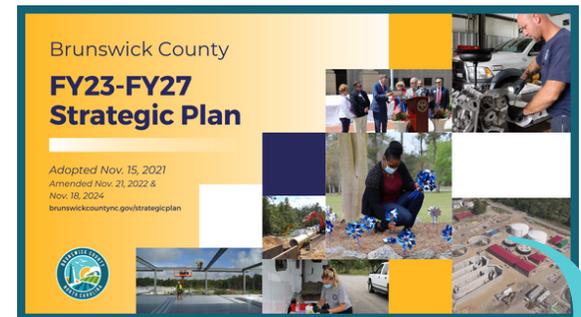


ACCOUNTABILITY



INNOVATIVE

## FY23-27 STRATEGIC PLAN



Check out our full Strategic Plan online at [brunswickcountync.gov/strategicplan](https://brunswickcountync.gov/strategicplan)



# BRUNSWICK COUNTY BOARD OF COMMISSIONERS

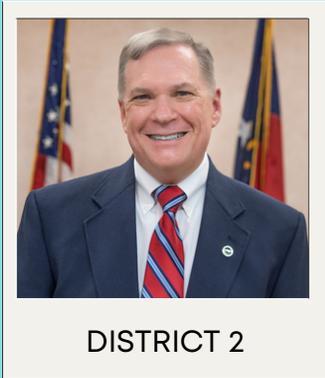
BRUNSWICK COUNTY OPERATES UNDER A **COUNCIL-MANAGER** FORM OF GOVERNMENT

*Under this form of government, a Council (or Commission) of elected officials sets policy and delegates all administrative duties to the manager; these duties are set by state law.*



DISTRICT 1

**COMMISSIONER  
RANDY THOMPSON**



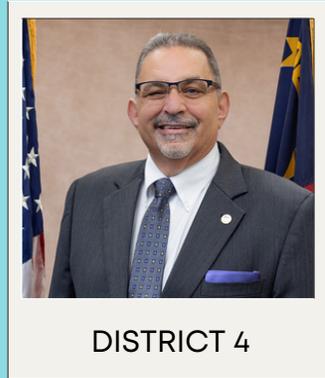
DISTRICT 2

**VICE CHAIRMAN  
J. MARTIN COOKE**



DISTRICT 3

**COMMISSIONER  
PATRICIA SYKES**



DISTRICT 4

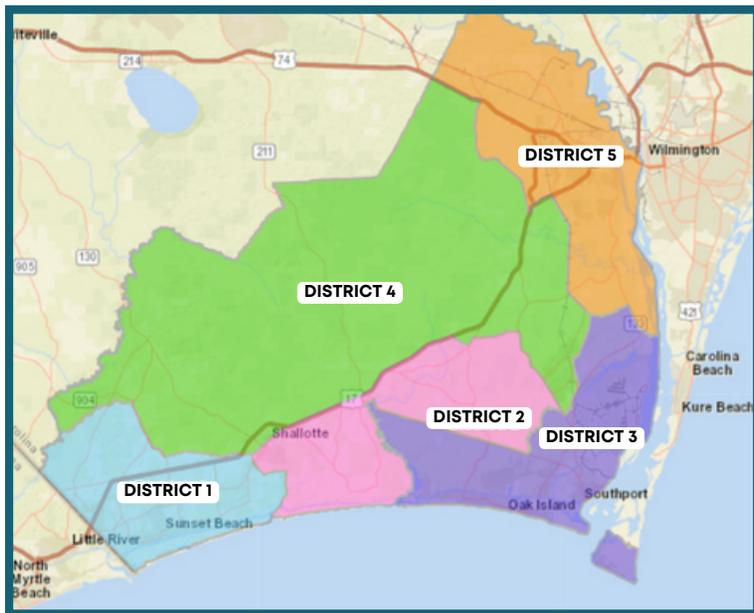
**CHAIRMAN  
MIKE FORTE**



DISTRICT 5

**COMMISSIONER  
FRANK WILLIAMS**

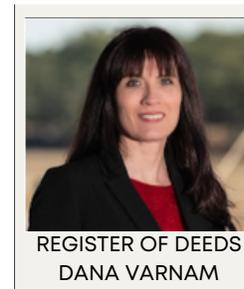
## COUNTY DISTRICTS



## OTHER COUNTY & STATE OFFICIALS



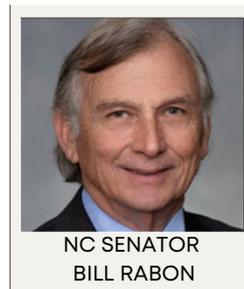
SHERIFF  
BRIAN CHISM



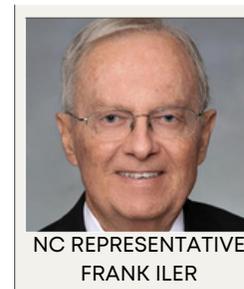
REGISTER OF DEEDS  
DANA VARNAM



CLERK OF COURT  
KATIE MADON



NC SENATOR  
BILL RABON



NC REPRESENTATIVE  
FRANK ILER



NC REPRESENTATIVE  
CHARLES MILLER

*Elected Officials as of December 2024*

# NORTH CAROLINA

Population: 10.8 million\*



## Quick Facts

**166,886**  
Population\*\*

**No. 6**  
Largest NC County by Land Area

**846**  
Square Miles

**47**  
Miles Of Ocean Front

**19**  
Municipalities

**2**  
Sanitary Districts

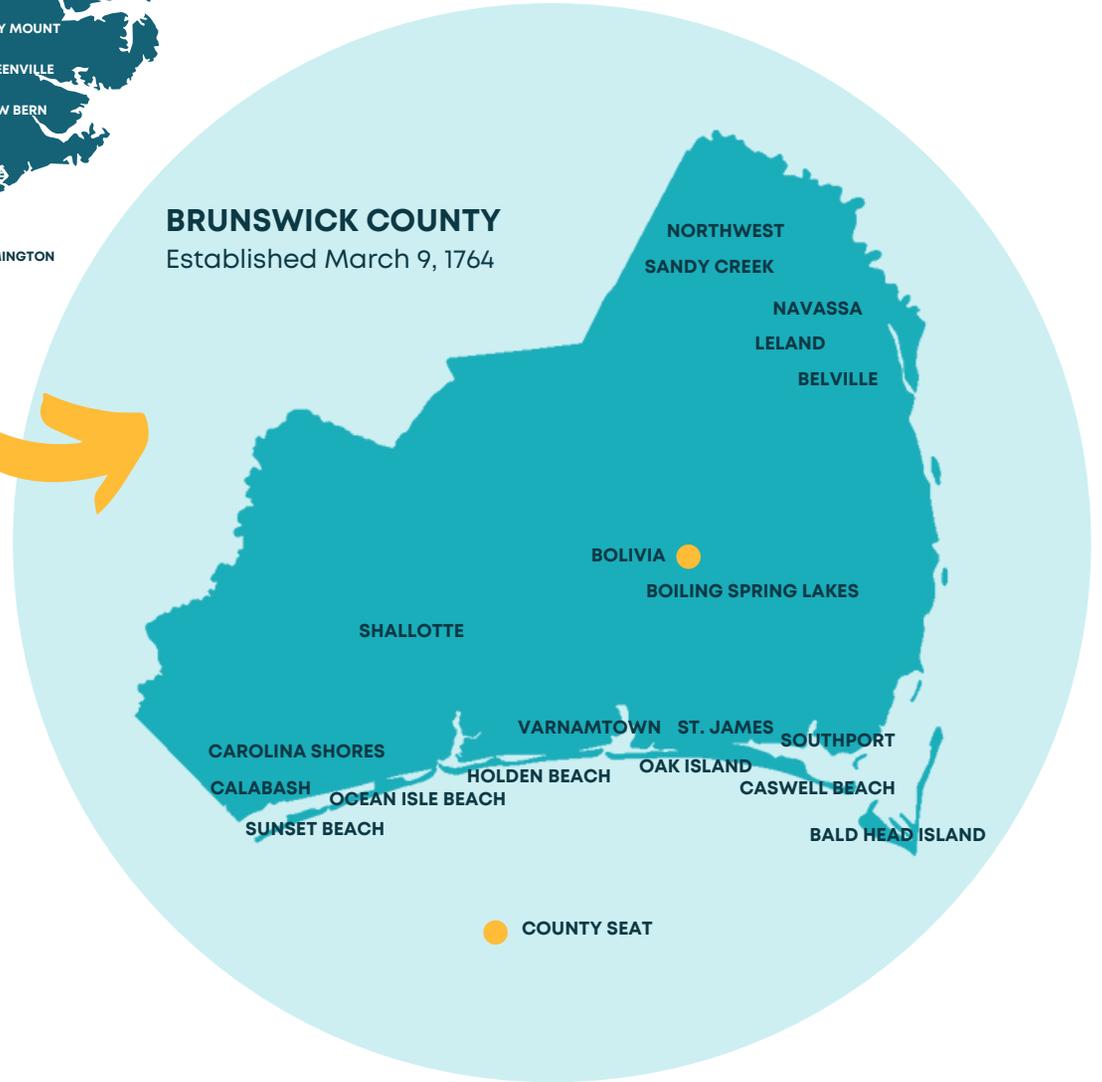


### FOCUS on Population

Did you know Brunswick County is the fastest growing county in North Carolina?\*

## BRUNSWICK COUNTY

Established March 9, 1764



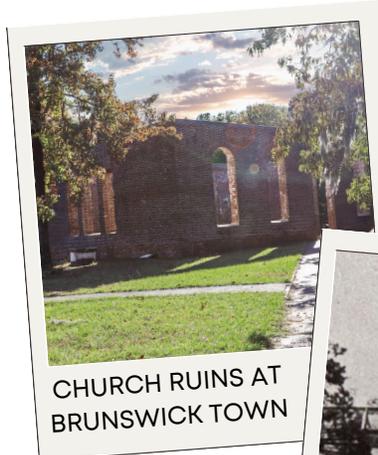
Sources: \*U.S. Census Bureau, \*\*NC Office of State Budget and Management - State Data Center (LINC)

# ABOUT BRUNSWICK COUNTY

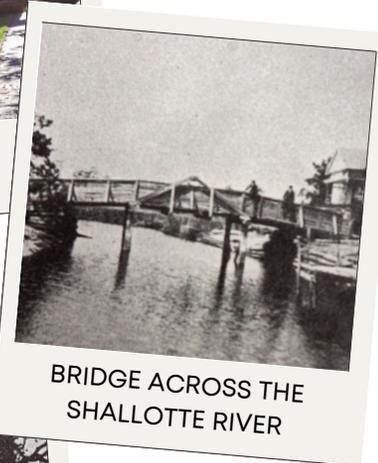
# OUR COUNTY'S HISTORY

On March 9, 1764, the Governor of North Carolina signed the legislative act creating Brunswick County. It was named after the Town of Brunswick, which was named in honor of King George I, Duke of Brunswick and Lunenburg. The first County Seat was at Brunswick Town, a major pre-Revolutionary port on the Cape Fear River; it was razed by British troops in 1776 and never rebuilt. During the Civil War, Fort Anderson was constructed on the site, and served as part of the Cape Fear defenses below Wilmington before the fall of the Confederacy.

In 1779, the County Seat was moved to Lockwood Folly, and in 1808 it was moved to Smithville, known today as Southport, where it would remain for 167 years. On July 19, 1975, a referendum passed moving the County Seat to its present location near the Town of Bolivia.



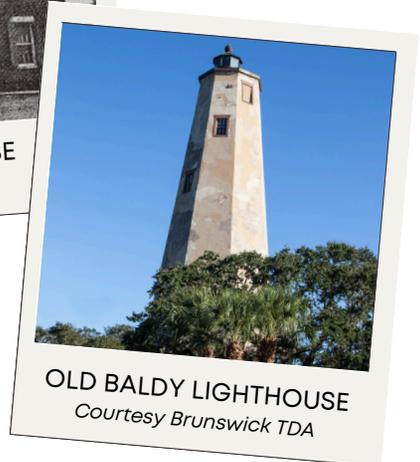
CHURCH RUINS AT BRUNSWICK TOWN



BRIDGE ACROSS THE SHALLOTTE RIVER



OLD COURTHOUSE AT SOUTHPORT



OLD BALDY LIGHTHOUSE  
*Courtesy Brunswick TDA*

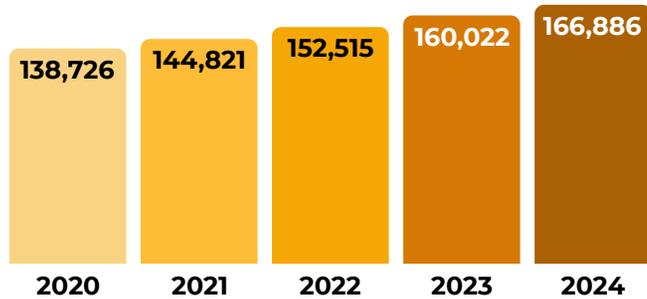
# OUR COUNTY SEAL *Adopted March 2023*



# ABOUT BRUNSWICK COUNTY

## POPULATION TREND

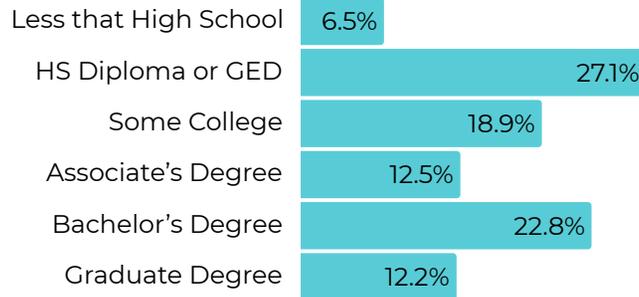
PROJECTIONS AS OF JUNE 2024



Source: [NC Office of State Budget and Management - State Data Center \(LINC\)](#).

## EDUCATION (Population Age 25+)

2023 ESTIMATE

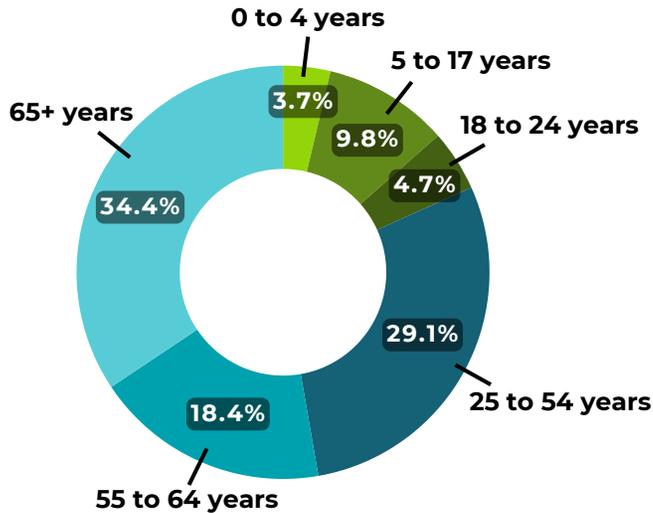


Source: [U.S. Census Bureau - 2023 American Community Survey 1-Year Estimates \(S1501\)](#).



## POPULATION AGE

2023 ESTIMATE



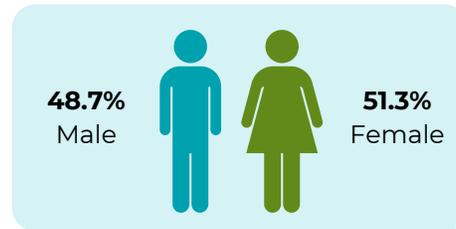
Source: [U.S. Census Bureau - 2023 American Community Survey 1-Year Estimates \(S0101\)](#).

## MEDIAN AGE

2023 ESTIMATE



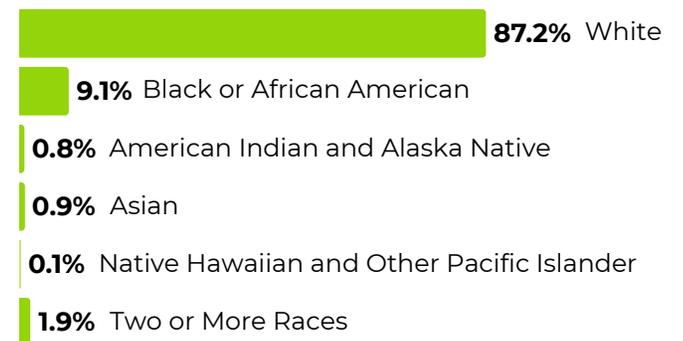
## POPULATION BY SEX



Source: [U.S. Census Bureau - 2023 American Community Survey 1-Year Estimates \(S0101\)](#).

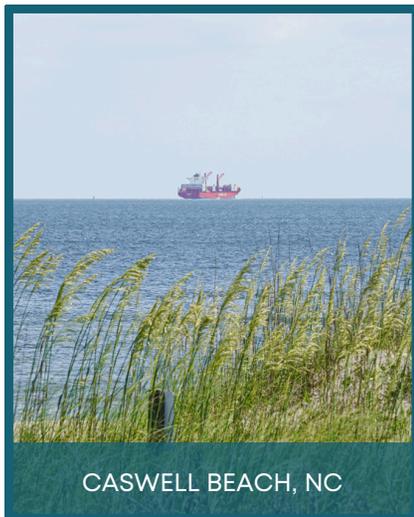
## POPULATION BY RACE

& Hispanic Ethnicity



White (not Hispanic or Latino)	Hispanic or Latino origin (of any race)
82.4%	5.7%

Source: [U.S. Census Bureau - Vintage 2023 Population Estimates Program](#)



## TOP 5 EMPLOYERS

### APPROXIMATE EMPLOYEES



Source: [NC Division of Employment Security](#)

## TOP 5 TAXPAYERS

### ASSESSED VALUE

\$1,698,401,462	Duke Energy
\$216,247,369	Brunswick Electric Membership Corp.
\$131,254,386	Archer Daniels Midland Co.
\$75,499,708	D.R. Horton, Inc.
\$72,244,152	Evergreen Timber, LLC

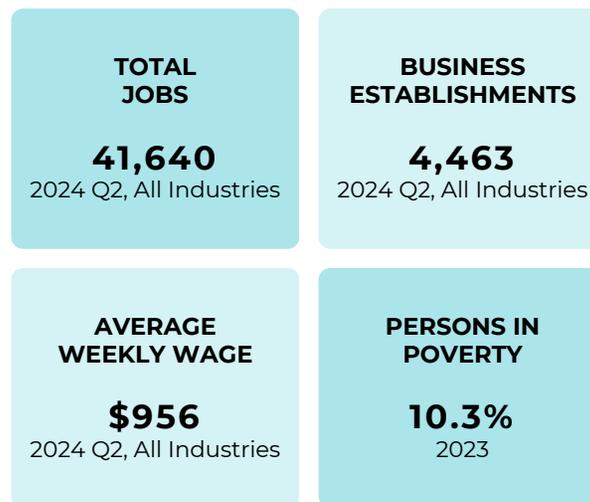
Source: [Brunswick County Tax Office](#)

## LABOR FORCE



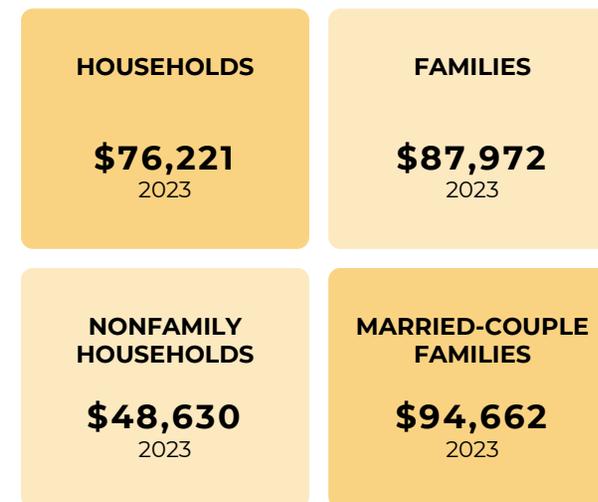
Source: [NC Department of Commerce - Local Area Unemployment Statistics](#)

## JOBS



Sources: [NC Department of Commerce - Quarterly Census of Employment and Wages](#) & [U.S. Census Bureau - Vintage 2023 Population Estimates Program](#)

## MEDIAN INCOME



Source: [U.S. Census Bureau - 2023 American Community Survey 1-Year Estimates \(S1901\)](#)



## FOCUS on the Economy

Did you know Brunswick County total employment increased 1.6% from the prior year to 59,355 jobs?

# LOCAL ECONOMY



## GENERAL GOVERNMENT

**Departments:** County Manager's Office, Tax Office, Communications, Finance, Human Resources, County Attorney's Office, Court, Elections, Register of Deeds

### Fast Facts

- 135,070 Registered Voters in the County
- Property Tax Collection Rate of Over 99% the Past Four Years
- 112 Full-Time Equivalent Positions

## CENTRAL SERVICES

**Departments:** Information Technology, Fleet Services, Engineering, Operation Services



### Fast Facts

- Fleet Services Maintains 1,791 Vehicles & Heavy Equipment
- Operation Services Maintains 17 Buildings with Over 300,000 Square Feet of Space
- 105 Full-Time Equivalent Positions



## PUBLIC SAFETY

**Departments:** District Attorney's Office, Emergency Medical Services (EMS), Sheriff's Office, Detention Center, Animal Protective Services, Permitting & Inspections, Emergency Management

### Fast Facts

- 60 Deputy Patrol Units
- 4,777 Residential Permits Issued
- 42 EMS Vehicles
- 528 Full-Time Equivalent Positions

## ENVIRONMENTAL PROTECTION

**Departments:** Solid Waste & Recycling, Environmental Protection Agencies



### Fast Facts

- 17.4% of Waste is Recycled
- Continued Partnership with the NC Forest Service
- 9 Full-Time Equivalent Positions

# GOVERNMENTAL FUNCTIONS



## ECONOMIC DEVELOPMENT

**Departments:** Cooperative Extension, Bruns. Business Industry & Development, Planning & Community Enforcement, Soil & Water, Public Housing

### Fast Facts

- Epsilon Advanced Materials Preparing to Build \$650 Million Graphite Anode Facility in Brunswick County
- Cooperative Extension is a Partnership with NC State Univ.
- 29 Full-Time Equivalent Positions

## HUMAN SERVICES

**Departments:** Health Services, Social Services, Veterans Services, Health Services Agencies



### Fast Facts

- 14,684 Veterans Live in Brunswick County
- 5 Senior Centers (Brunswick Senior Resources, Inc.)
- Social Services Recognized with NCDHHS Child Support Services Certificate of Excellence Three Years in a Row
- 272 Full-Time Equivalent Positions



## CULTURE & RECREATION

**Departments:** Library, Parks & Recreation

### Fast Facts

- 13 Parks
- 4 Community Centers
- 5 Library Branches
- Leland Youth Baseball Team  
2023 Dixie Youth Baseball  
World Series Champions
- 54 Full-Time Equivalent Positions

## EDUCATION

**Departments:** Brunswick County Schools, Brunswick Community College

### Fast Facts

- 20 Public Schools with 13,194 Students
- 2 Charter Schools with 1,609 Students
- Brunswick County Sponsors a Foundation Grant for Brunswick County Community College to Offer Free Tuition and Books to Graduates of Brunswick County High Schools (Brunswick Guarantee Program)

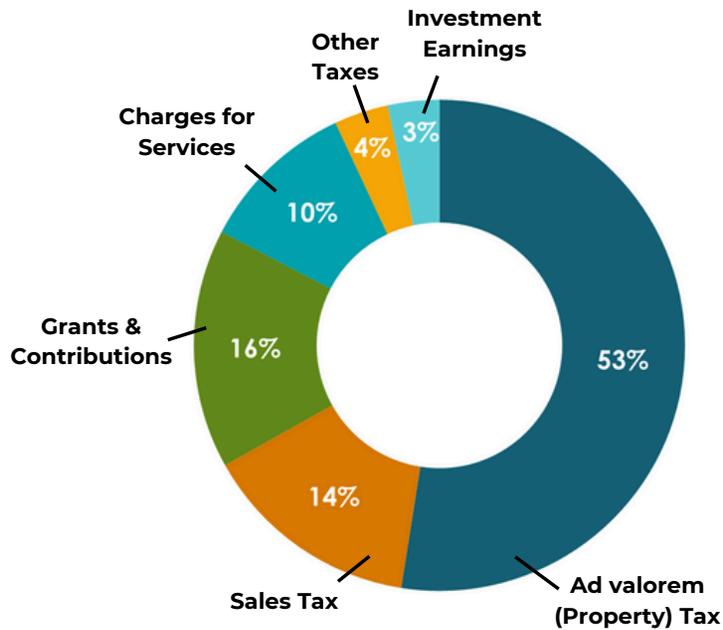


FOCUS on Functions

Did you know governments must present expenses by at least the function detail level?

# GOVERNMENTAL FUNCTIONS

## GOVERNMENTAL REVENUES BY SOURCE \$314.3 MILLION TOTAL | FISCAL YEAR 2024



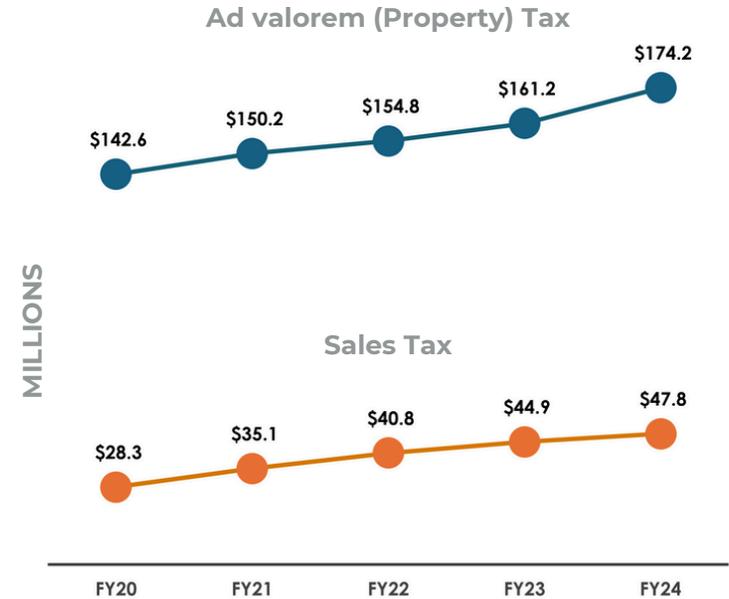
### Definitions

**Governmental Activities** are those that are supported primarily by taxes and revenues from other governments.

**Charges for Services** include permits and fees. Examples are inspections, solid waste, public health, collection fees, recreation services, and others.

**Grants** are primarily contributions from one organization to another. Most grants come from state or federal sources and are usually made for a specific purpose.

## PROPERTY & SALES TAX TRENDS



**\$0.3420**  
Property Tax Rate

**State: 4.75%**  
**County: 2.00%**  
Sales Tax Rate



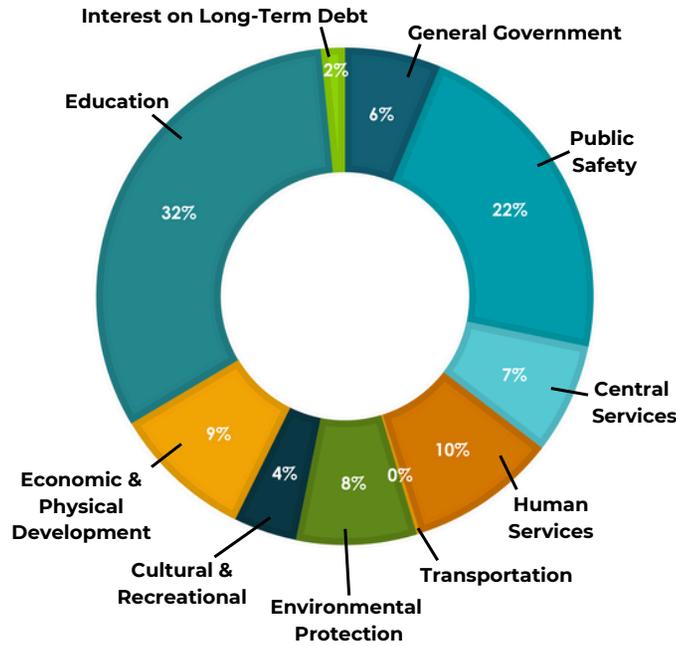
### FOCUS on Revenues

Did you know North Carolina properties are required to be revaluated at least every 8 years. Brunswick County conducts a revaluation every 4 years? The last revaluation was in 2023.

*See 2024 ACFR Exhibit B for more information (p. 16-17).*

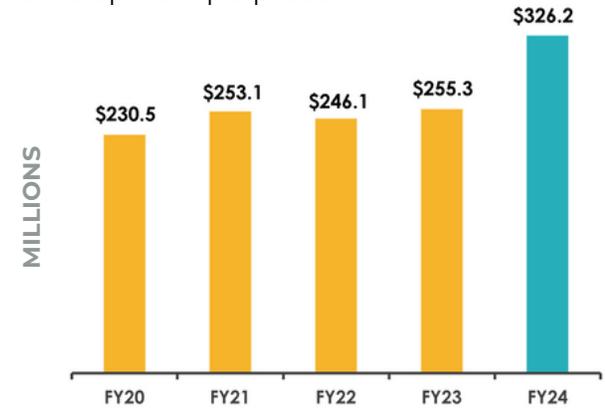
# GOVERNMENTAL EXPENDITURES BY FUNCTION

## \$326.2 MILLION TOTAL | FISCAL YEAR 2024



# EXPENDITURE TRENDS

Expenditures in FY 2024 increased by \$80.1 million (32.5%) compared to FY 2023. The largest increases were related to an additional \$30 million for education-related capital projects and the one-time purchase of land for \$19 million for economic development purposes.



*See 2024 ACFR Exhibit B (p. 16-17) and Table 2 (p. 162) for more information*

# BREAKING DOWN EXPENDITURES

Here is how every **\$1 of property tax** is distributed across these functions.



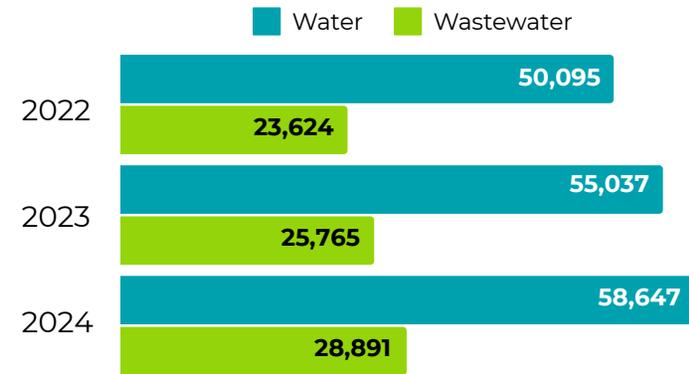
# EXPENDITURES | GOVERNMENTAL ACTIVITIES

## ABOUT OUR UTILITY SYSTEMS

Brunswick County Public Utilities is the largest water and wastewater provider within the county, operating two water treatment plants and six wastewater treatment plants. Several expansion projects are under way or planned at most plants to accommodate future growth. The County's water system provides water to an estimated 300,000 people or more per day during the peak tourism season.

The County provides water to retail (residential) customers within Boiling Spring Lakes, Bolivia, Calabash, Carolina Shores, Caswell Beach, Navassa, Northwest, Shallotte, Southport, St. James, Sunset Beach, Varnamtown, and Sandy Creek. The County also provides water to our wholesale municipal customers in Bald Head Island, Holden Beach, Oak Island, and Ocean Isle Beach.

### NUMBER OF RETAIL UTILITY CUSTOMERS AS OF JUNE 30



*See 2024 ACFR Exhibit G for more information (p. 24)*



## WATER OPERATING FUND

IN MILLIONS	FY23	FY24	Increase %
<b>REVENUES</b>			
Operating	51.60	49.50	-4.1%
Non-operating	3.80	4.00	5.3%
<b>Total Revenues</b>	<b>55.40</b>	<b>53.50</b>	<b>-3.4%</b>
<b>EXPENSES</b>			
Operating	28.70	31.40	9.4%
Non-operating	7.00	6.80	-2.9%
<b>Total Expenses</b>	<b>35.70</b>	<b>38.20</b>	<b>7.0%</b>
<b>Revenues Over (Under) Expenses</b>	<b>19.70</b>	<b>15.30</b>	<b>-22.3%</b>

### ■ Revenues ■ Expenses

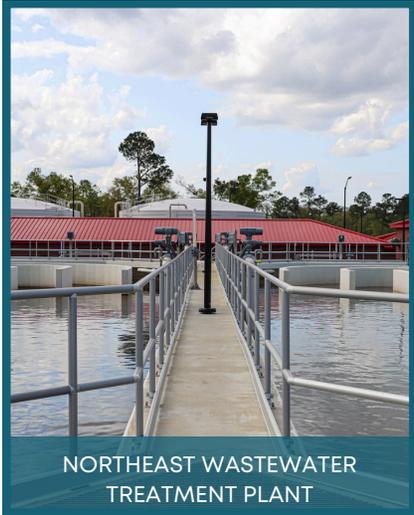


# ENTERPRISE FUNDS



## FOCUS on Enterprise Funds

Did you know that Enterprise Funds is another name for Business-Type Funds?



NORTHEAST WASTEWATER TREATMENT PLANT

TYPICAL MONTHLY UTILITY BILL

**Water** Based on 4,500 gallons

Base Charge: **\$16.00**

Usage (per 1,000 gallons): **\$4.15**

16.00  
+ 18.68

WATER **\$34.68**

**Wastewater** Based on 4,500 gallons

Base Charge (includes first 3,000 gallons): **\$39.00**

Usage (per 1,000 gallons after first 3,000 gallons): **\$6.50**

39.00  
+ 9.75

WASTEWATER **\$48.75**

**Total utility Bill**

**\$83.43**

Definitions

**Operating Revenues & Expenses** are used in day-to-day activities.

- **Operating Revenue Examples:** Usage charges, Taps & Connections, Service Charges
- **Operating Expense Examples:** Salaries, Repairs & Maintenance, Supplies, Utilities

**Non-operating Revenues & Expenses** are those not directly related to service activities.

- **Non-operating Revenue Examples:** Investment Earnings, Gain or Loss on Sales of Capital
- **Non-operating Expense Examples:** Interest on Debt, Claims Settlements

See 2024 ACFR Exhibit G for more information (p. 24)



WASTEWATER OPERATING FUND

■ Revenues ■ Expenses

IN MILLIONS	FY23	FY24	Increase %
<b>REVENUES</b>			
Operating	40.00	54.50	36.3%
Non-operating	1.20	3.10	158.3%
<b>Total Revenues</b>	<b>41.20</b>	<b>57.60</b>	<b>39.8%</b>
<b>EXPENSES</b>			
Operating	23.00	23.60	2.6%
Non-operating	3.70	4.00	8.1%
<b>Total Expenses</b>	<b>26.70</b>	<b>27.60</b>	<b>3.4%</b>
<b>Revenues Over (Under) Expenses</b>	<b>14.50</b>	<b>30.00</b>	<b>106.9%</b>



ENTERPRISE FUNDS

## GOVERNMENTAL PROJECTS



Projects are funded from the following sources, as prioritized by the County's Revenue Spending Policy: Bond Proceeds, Federal Funds, State Funds, Local (non-County) Funds, & various County Funds (Tax Revenues, User Fees, etc.)



### Waccamaw-Ash Multiuse Facility Building

Design & construct a one-story multiuse building near Waccamaw Park & Waccamaw School to house a sixth county Senior Center & EMS/Sheriff staff.

### Animal Protective Services (APS) Adoption Center

Add a second building on 429 Green Swamp Road to serve as the adoption center & primary building for employees & visitors/prospective adopters.

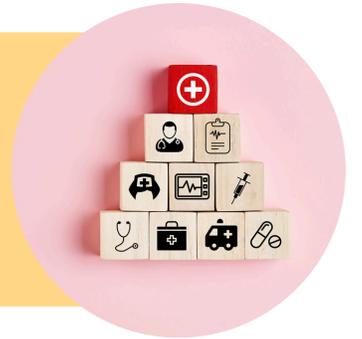


### Construction & Demolition Landfill

Conduct necessary construction & remediation in accordance with state mandate for closing landfills no longer receiving waste. Landfill will reach ultimate capacity in a few years.

### Health & Human Services/ Emergency Ops. Center Building

Build a new combined Health & Human Services/EOC building to replace aging health clinic, improve services, & expand capacity for patients & staff.



### Smithville Park Renovations

Three-phase site-specific master plan. First phase includes 1 Basketball court, walking trail, dog park, water fountains, soccer/football/baseball field irrigation, & Musco sports lighting.

### Airport Improvements

Design & construct a new approach clearing at two runways, a west side hanger taxi line, 2 T-hangers, 2 box hangers, & an automated weather station tower.



# CAPITAL IMPROVEMENT PLAN

Debt financing for capital projects allows the cost to be spread across multiple years, ensuring both current and future taxpayers (or current and future water/wastewater customers for enterprise projects) share the costs and enjoy the benefits of the facilities.



# ENTERPRISE PROJECTS



### Northwest Water Treatment Plant Expansion & Reverse Osmosis Project

Install a low-pressure reverse osmosis treatment system to remove contaminants like PFAS & expand capacity to 36 million gallons per day of RO-treated water.

**Northeast Bruns. Regional Water Reclamation Facility Expansion**  
Expand capacity by 3.75 million gallons per day to a rated capacity of 8.725 MGD to meet future wastewater treatment needs in the northern part of the county.



### Mulberry Branch Reclamation Plant Expansion

Increase the Shallotte Wastewater Plant's capacity to accept 0.75 MGD of sewage flow from Southport into the West Brunswick Regional Wastewater System.

**Shallotte Wastewater Treatment Plant Expansion**  
Expand capacity by 1.5 million gallons per day to a total capacity of 2.75 MGD to handle the total wastewater flow for the southern portion of the county.



### West Brunswick Regional Water Reclamation Facility Expansion

Expand capacity by 3 million gallons per day to a total capacity of 9 MGD to meet anticipated future wastewater treatment needs of the regional partnership.

**Ocean Isle Beach Wastewater Treatment Plant Expansion**  
Expand capacity by 2 million gallons per day to a total capacity of 3 MGD to meet anticipated future wastewater treatment needs.



## NET POSITION

**Net position** (net worth) is a useful indicator of the County's overall financial health. Net position represents the difference between what the County owns (assets plus deferred outflows) and owes (liabilities plus deferred inflows).

The Condensed Statement of Net Position, or balance sheet, is a summary of the County's assets/deferred outflows and liabilities/deferred inflows. By the end of FY 2024, the County's net position had increased by \$90.1 million (16%) when compared to the prior fiscal year net of a \$17.8 million change in accounting principle.

## CONDENSED STATEMENT OF NET POSITION

AS OF JUNE 30, 2024

	Governmental	Business-type	Total	
	Activities	Activities	2024	2023
	2024	2024	2024	2023
<b>Assets</b>				
Current and other assets	\$ 334,648,184	\$ 229,376,051	\$ 564,024,235	\$ 525,896,619
Capital asset (net)	158,917,737	681,812,750	840,730,487	750,924,215
Total assets	493,565,921	911,188,801	1,404,754,722	1,276,820,834
Deferred outflows of resources	53,285,126	7,087,648	60,372,774	62,306,642
<b>Liabilities</b>				
Noncurrent liabilities	336,353,997	324,895,709	661,601,169	648,726,193
Other liabilities	50,388,704	38,389,936	88,427,177	73,981,705
Total liabilities	386,742,701	363,285,645	750,028,346	722,707,898
Deferred inflows of resources	36,979,070	7,644,546	44,623,616	53,934,482
<b>Net Position</b>				
Net investment in capital assets	143,461,084	425,495,806	568,956,890	481,858,359
Restricted	27,682,997	-	27,682,997	21,660,621
Unrestricted	(48,014,805)	121,850,452	73,835,647	58,966,116
Total net position	\$ 123,129,276	\$ 547,346,258	\$ 670,475,534	\$ 562,485,096

See 2024 ACFR Exhibit A (p. 15) & Exhibit F (p. 23) for more information

## Definitions

**Assets:** Something the county owns that has monetary value, such as cash, property, or money the county is due to receive.

**Liabilities:** Something the county owes such as loans, future pension payments, bonds, etc.

**Deferred Outflows of Resources:** When consumption of assets must be reported in a future period.

**Deferred Inflows of Resources:** When acquiring an asset must be reported in a future period.

**Net Investment in Capital Assets:** The County's investment in capital assets (land, buildings, equipment, etc) less any debt used to acquire the asset.

**Restricted:** Amounts that are subject to external restrictions on how they may be used.

**Unrestricted:** The remaining net position available to use for operations.

**General Obligation (GO) Bonds:** Debt guaranteed by the full faith and taxing ability of the County. Requires voter approval.

**Limited Obligation Bonds (LOBS):** Debt guaranteed by the asset being borrowed against.

**Revenue Bonds:** Debt payable from specific non-tax revenues, such as water and wastewater fees.

**Other Financing:** Includes installment loans, bond premiums, retirement pensions and benefits payable, and other long-term financing.

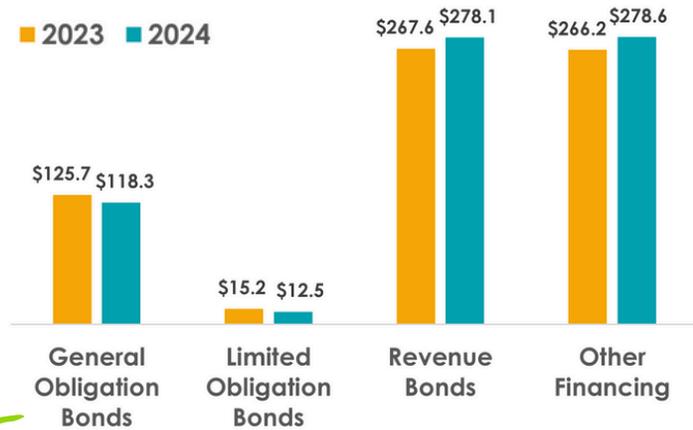
# CONDENSED STATEMENT OF NET POSITION

## UNDERSTANDING TYPES OF DEBT

Brunswick County borrows money to help fund large projects through the issuance of **bonds**. The County repays the bonds over a period of time, helping share the cost with both current and future taxpayers or rate payers, depending on the type of bond. See definitions for each bond type on the previous page.

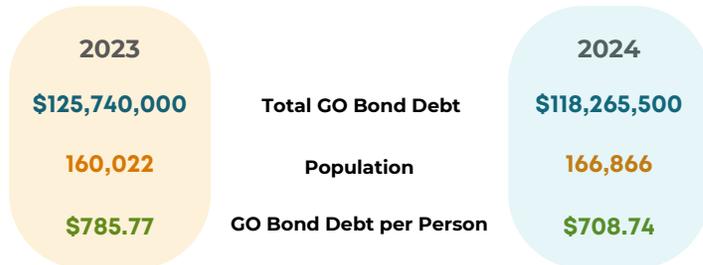
### OUTSTANDING DEBT\*

AS OF JUNE 30 (IN MILLIONS)



\*Long-term leases and IT subscription contracts are not included here. Refer to the [2024 ACFR Note 7](#) for all Long-term Obligation details (p. 56-73).

### BREAKING DOWN GO BONDS (CALCULATIONS)



### FOCUS on Debt

Did you know? As the local taxing authority, a county will issue debt for school construction and renovation projects. The school facility reverts to the school board's ownership while the debt remains with the county.

## BOND RATINGS

Much like a **credit score**, the County is assigned a **bond rating** that is used to determine the amount of interest it pays on the money it borrows. Generally, the higher the bond rating, the less risk investors assume, resulting in more favorable interest rates and lower costs of financing. The three main bond-rating agencies are **Moody's**, **Standard & Poor's**, and **Fitch**. Brunswick County is considered to have **excellent** rankings for all types of bonds from these agencies.

Bond Agency	GO Bonds	LOBS	Revenue
<b>Moody's</b> Rankings (High to Low): <b>Aaa through C</b>	Aaa	Aa1	Aa2
<b>Standard &amp; Poor's</b> Rankings (High to Low): <b>AAA through D</b>	AAA	AA+	AA
<b>Fitch</b> Rankings (High to Low): <b>AAA through D</b>	AAA	AA+	AA

# FY25 BUDGET OVERVIEW

Each year, the County Manager creates a recommended balanced budget which must be approved by the Board of Commissioners. The budget details how money will be spent on government operations, services, and capital projects. All collected revenue must be spent according to the County's budget.

FY 2025  
Total Budget  
**\$392.8 million**

## BUDGET AND GOALS PROCESS

<b>DECEMBER 2023</b>	Assess needs, engage staff, gather information to prepare budget requests and develop unit goals.
<b>JANUARY 2024</b>	Annual County Commissioners' Goal Retreat to guide staff in budget and goals development.
<b>FEBRUARY – APRIL 2024</b>	Leadership and staff review goals, budget requests, and collaborate to develop Manager's budget recommendation.
<b>APRIL 2024</b>	Manager develops a draft budget recommendation and presents to the Board of Commissioners at the Budget Workshop.
<b>MAY 20, 2024</b>	Manager presents the budget recommendation to the Board of Commissioners at the regular meeting.
<b>JUNE 3, 2024</b>	Board of Commissioners meets for a Budget Workshop and holds a public hearing regarding the budget.
<b>JUNE 17, 2024</b>	Board of Commissioners meets for a regular meeting and considers adoption of the Budget Ordinance, Capital Improvement Plan, and Fees for Fiscal Year (FY) 2025.

## BUDGET BY FUND TYPE (IN MILLIONS)

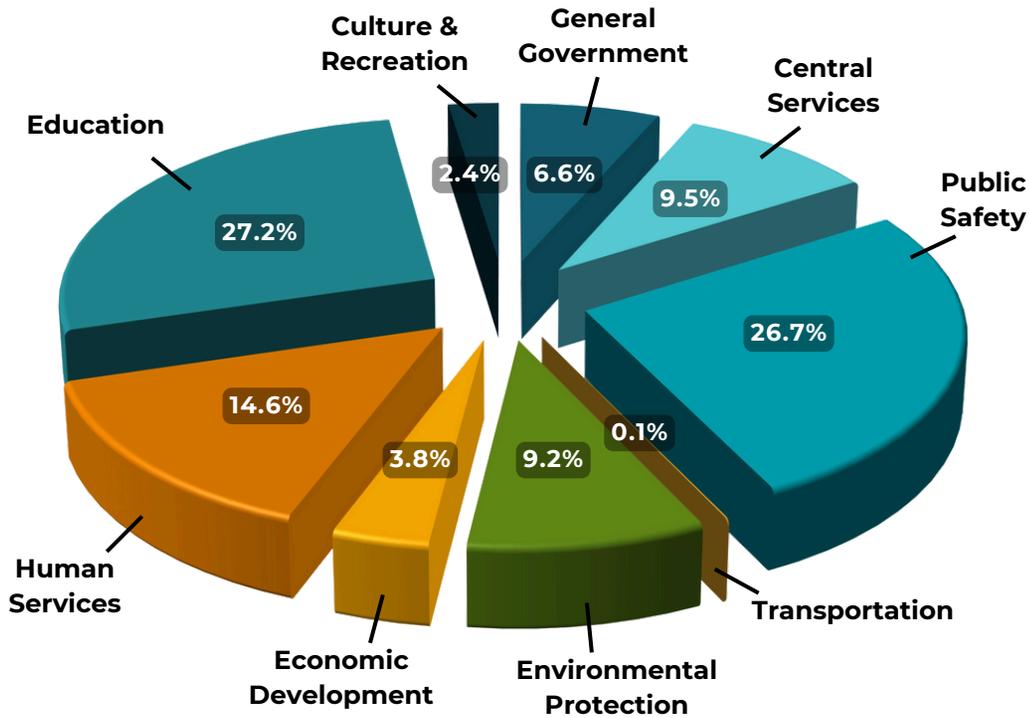


# FY 2025 BUDGET OVERVIEW

**FOCUS on Budget**  
Did you know income and expenses in the annual budget must be balanced by fund?

# GENERAL FUND OPERATING BUDGET

## \$286.9 MILLION TOTAL | FISCAL YEAR 2025



See Brunswick County Budget Document for details of Fiscal Year 2025 Budget

General Fund Budget	FY 2025 Approved (in millions)	FY 2024 Approved (in millions)
General Government	\$ 19.1	\$ 18.2
Central Services	27.1	24.4
Public Safety	76.5	68.8
Transportation	0.2	0.2
Environmental Protection	26.4	23.8
Economic Development	10.8	10.0
Human Services	41.9	36.5
Education	78.0	76.0
Culture & Recreation	6.9	6.5
<b>Total Expenditures</b>	<b>\$ 286.9</b>	<b>\$ 264.4</b>

Net Transfer to School Projects	\$ 10.1	\$ 9.5
Net Transfer to County Projects	\$ -0.8	\$ 1.8

**FOCUS on General Fund**  
 Did you know that more than 1/2 of the General Fund Budget is used for Education and Public Safety?



# BRUNSWICK COUNTY FOCUS ON FINANCIALS

## 2024 POPULAR ANNUAL FINANCIAL REPORT

A Community Guide to Finances | Fiscal Year Ended June 30, 2024

**BRUNSWICK COUNTY FINANCE DEPARTMENT**  
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BOLIVIA, NC 28422

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We want to hear from you! Take our quick survey to let us know what you think about the 2024 PAFR.

Scan the QR code  
with your phone  
camera or visit



[www.surveymonkey.com/r/2024-PAFR-BrunswickCountyNC](http://www.surveymonkey.com/r/2024-PAFR-BrunswickCountyNC)

