

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday January 18, 2016

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Alfonso Beatty, Member
Angela Boone, General Manager

Attendee: Tony Ward, Store Manager

Call to order: at 5:00 PM by Member, Al Beatty

I. Reading and Approval of Minutes: Minutes of the December 21, 2016 Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

GM had the security system upgraded to include cellular service. Also GM had a panic button installed at #2.

GM has had general maintenance done around the store for security purposes, to include installing flood lights, replacing the recess lights to make the front of the store brighter.

GM spoke with Frank Williams, and he is planning on attending the meeting.

Board voted and approved direct deposit. Paperwork has been sent to BB&T to implement the Direct Deposit, it should be in effect as of the first payroll in February.

GM mailed Ms Gray's letter and to date have not heard any responses.

Tony Ward attended the meeting, and it was approved for him to become the board Finance Officer. GM has taken Tony to the bank and added him to the signature card.

December board minutes were sent to the county on December 22, 2016.

GM applied and obtained a gas card from Murphy Express.

After it was reported that on December 28th the credit card system was no longer going to be working, GM had the new POS company come in and install the new POS system. The system was installed on December 27th, 2016. Registers are working flawlessly at store #1, still some minor issues at store #2.

Shortages have continued to improve over the last couple of months.

Store #2's road sign needs repairs, the cost to repair the sign is around \$600.00. The ballast and new bulbs need replacing.

Signed contract was mailed to Norris and Tunsall.

Sales have steady increase over the year. Overall we ended with a 7% increase in sales as of yearend.

III. Financials

As of January 4th the bank balance was \$213,005.13
IDA has a balance of \$250,020.77

Sales have increased by 9.59% from last year.

\$228,192.15 in 2015

\$250,093.00 in 2016

\$21,900.85 increase

Excise taxes for November paid January 3rd were \$57,146.00.

Receipts were \$51,419.24 for a total of 615 cases.

Truck Deliveries

Store #1	12/5/16	24,050.38	296
Store #1	12/12/16	177.27	1
Store #1	12/19/16	32,108.37	430
Store #1	12/27/16	226.11	2
Store #1	12/29/16	27,631.71	271
Store #2	12/9/16	45,633.21	481

Board Financial Report are attached.

PHYSICAL INVENTORY STORE #1

Physical inventory for store #1,th

Total net adjustments were bottles

Total cost to the Board.

PHYSICAL INVENTORY STORE #2

Physical inventory for store #2,th

Total net adjustments were bottles

Total cost to the Board.

IV. Adjournment:

Next meeting is scheduled for February 15th, 2017 at 5:00pm.

There being no further business, Mr Williams declared the meeting adjourned Beatty seconded.

Meeting adjourned at 5:20 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager