

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday August 23, 2017

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Al Beatty, Member
John Dowless, Member
Angela Boone, General Manager

Call to order: at 5:00 PM by Chairman, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the July 19, 2017 Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

The NC Association of ABC Boards Annual Conference will be held on August 6-7-8, 2017 at the Sheraton Greensboro at Four Seasons Hotel. Mr. Beatty attended this meeting.

After some discussion about Frank's fee and the cost of the project, it was concluded that a new contract would be obtained from Frank. Frank was emailed on 7/20/17 requesting such documentation.

Store #1 has had two theft situations in the last month. GM caught one male, he was approached and the bottle was retrieved and the customer was asked to leave the store. The second theft was seen on camera after a clerk suspected it, GM is awaiting identification of such person in order to report it.

Phil's Ganus came and bushogged the property location for the new store. Cost to the board is \$800.00.

Guy Penegar, Angelo Kalpakis, and Tina Paynter from Macro Systems came on Monday, August 14, 2017 and spent the day at the store working on any issues that may still be outstanding and discussing the issues that were fixed with the inventory.

The inventory status has improved at both locations. The programmers made changes to the system which was impeding the functionality of the correct inventory counts. We have done transfers, adjustments, and receiving and the inventory counts look to be staying accurate. A full inventory count is scheduled for August 26 and August 28 for store #1 and September 3rd for store #2. GM will have inventory counts at the September meeting.

At the first of the month GM received in the mail the sedimentation report from North Carolina Department of Environmental Quality. Copy is attached.

MXB Sales were down for the month of July. MXB was down by \$14,920.53 for store #1 and \$6,108.50 for store #2. Retail sales were up for #1. Retail was up by up by \$11,330.65 for store #1 and down by \$2,764.80 for #2.

Store #2 needed a new refrigerator, the one that they had quit working. A new one was order and is being delivered to the store. The cost of the new unit was \$322.56 plus a delivery charge.

GM is getting an OPEB evaluation done as per Mike Chandler. OPEB evaluation started with Cavanaugh Macdonald Consulting, LLC. In doing so a copy of the post-retirement benefits resolution has to be included. Cost of this evaluation is going to be \$1,500.00.

Post-Retirement Benefits, two resolutions were found. Each needs to be reviewed and signed off on.

BB&T phoned and stated that our IDA was coded wrong and needs to be coded as a public funds account. Therefore, meaning that the interest that it would be drawing would decrease. It is going to drop to 0.01%. On our regular checking account, we are earning 0.7%. He recommends moving some of the money to that account to earn more interest.

III. Financials

As of August 7th, the bank balance was \$330,805.93
IDA has a balance of \$250,078.86

Sales have decreased by 0.11% from last year.
\$381,493.60 in 2017
\$381,896.00 in 2016
\$402.40 decrease

Excise taxes for July paid August 1st were \$86,980.00.

Receipts were \$166,901.94 for a total of 1787 cases.

Truck Deliveries

Store #1	07/17/17	69,027.95	735
Store #1	07/30/17	53,703.84	580
Store #2	07/19/17	44,170.15	472

Board Financial Report are attached.

PHYSICAL INVENTORY STORE #1

Physical inventory for store #1,
Total net adjustments were bottles
Total cost to the Board.

PHYSICAL INVENTORY STORE #2

Physical inventory for store #2,
Total net adjustments were bottles
Total adjustment of to the Board.

Adjournment:

Next meeting is scheduled for September 20, 2017 at 5:00pm.

There being no further business, Mr Williams declared the meeting adjourned Mr Beatty seconded.

Meeting adjourned at 6:00 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager