

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday February 22, 2016

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Alfonso Beatty, Member
Angela Boone, General Manager

Attendee: Frank Williams, Architect

Call to order: at 5:00 PM by Member, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the January 18, 2017 Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

Frank Williams, architect, attended the meeting. Board voted and approved that the airlock would be placed on the outside of the entrance of the store. Frank left the board with the decision of when bid packages would go out and when construction would be started.

Board voted and approved direct deposit. Direct Deposit was in effect as of the first payroll in February.

Store #2's road sign needs repairs; the cost to repair the sign is around \$600.00. The ballast and new bulbs need replacing. GM got an estimate to change the sign over to LED and the cost would be \$800.00.

In February a payment was made on the loan for the land in the amount of \$15,181.93. This brings the balance of the loan to \$90,623.20.

Frank Williams will be constructing building plans for the board to take to the county for review.

GM has spoken to Rick Turner from Designs Plus, and he will be attending the meeting.

The meeting with Frank revealed that he is ready to move forward and prepare the construction documents. He will need to get the plans to his mechanical, electrical and plumbing crew for analysis.

GM received an email for the state stating that we are exceeding our sales projected on our budget by +/- 2%, and has asked me to do an amendment to our budget to account for such an increase. Please find attached for your review and approval an amendment to increase sales by \$200,000 as well as the taxes accordingly.

The board asked Frank to compose a letter with an estimate of what the current budget project would be. Attached is the letter from Frank with such said figures. Please also find attached his invoice for services rendered. Current due to Frank is \$8,120.00.

III. Financials

As of February 7th the bank balance was \$149,020.02
IDA has a balance of \$250,029.26

Sales have increased by 4% from last year.

\$158,207.55 in 2015

\$163,323.40 in 2016

\$5,115.85 increase

Excise taxes for January paid February 3rd were \$37,521.00.

Receipts were \$44,184.49 for a total of 523 cases.

Truck Deliveries

Store #1	1/13/17	16,365.24	207
Store #2	1/13/17	27,631.41	316

Board Financial Report is attached.

PHYSICAL INVENTORY STORE #1

Physical inventory for store #1, 23rd

Total net adjustments were -4 bottles

Total cost -\$8.70 to the Board.

PHYSICAL INVENTORY STORE #2

Physical inventory for store #2, 3rd

Total net adjustments were -7 bottles

Total cost -47.39 to the Board.

IV. Adjournment:

Next meeting is scheduled for March 15th, 2017 at 5:00pm.

There being no further business, Mr Williams declared the meeting adjourned Beatty seconded.

Meeting adjourned at 5:40 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager