

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday April 19, 2017

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Alfonso Beatty, Member
Buster Dowless, Member
Angela Boone, General Manager

Call to order: at 5:00 PM by Member, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the March 15, 2017 Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

Board meet at the Delco location, store is looking good. Store is stocked, signage is up, and parking lot has had new parking space lines painted.

Board voted and approved to have Phil Norris to move forward with obtaining the permits needed and redesigning the retention pond as well as designing the pump station.

Phil Norris had a meeting with the county to make sure the passage of right of way to back of property is sufficient.

It will take +/- 4 months to get all the permits needed in order to start construction.

Phil will obtain estimates for paving/concrete.

Board requested that the original contract between Brunswick County ABC and 2 Architecture be available at the next meeting. Copies attached.

Jimmy Powell was contacted, the appraisal is going to be done on Thursday no later than next week.

GM is going on vacation on May 17th – 23rd, our next board meeting would be May 17th. We need to move our board meeting in May to the 16th.

After a mishap with the inventory being downloaded at the wrong store, inventory counts were done. At store #2 adjustments were made to reflect 29 bottles over. At store #1 adjustments are still in process. Inventory is still being done for the month of April.

At store #2 Charlie Jones was moved to a full-time position. He started with us on May 3, 2016. We needed the additional person to help cover the hours to eliminate the overtime the other full-time was working.

The season is kicking off to a great start. Easter was a great weekend. From this time last year our sales are up 22%.

After a requested meeting with Mr Williams from the county, a letter was composed along with diagrams of the new building project and sent to the County Commissioners to be put on the agenda at their next meeting. Copy of letter is attached.

Its time to renew our group insurance. This year with First Carolina Care there is an 8% increase. The monthly premium is going from \$614.33 to \$665.40 per employee. One thing that was overlooked last renewal was the drug deductible of \$500 per employee. Laymon Group paid for this for each employee. This year Laymon group can set up an HRA account and bill the ABC Board. It would cost the board about \$1500. Copies of renewal attached.

III. Financials

As of April 7th the bank balance was \$180,415.28
IDA has a balance of \$250,045.42

Sales have increased by 2.38% from last year.
\$221,129.15 in 2015
\$226,399.00 in 2016
\$5,269.85 increase

Excise taxes for January paid April 4th were \$51,920.00.

Receipts were \$121,395.73 for a total of 1296 cases.

Truck Deliveries

Store #1	3/6/17	40,745.17	472
Store #2	3/10/17	56,373.87	525
Store #1	3/20/17	35,276.69	297

Board Financial Report is attached.

PHYSICAL INVENTORY STORE #1

Physical inventory for store #1, 17th
Total net adjustments were bottles
Total cost to the Board.

PHYSICAL INVENTORY STORE #2

Physical inventory for store #2, 12th
Total net adjustments were 29 bottles
Total adjustment of +189.97 to the Board.

Adjournment:

Next meeting is scheduled for May 17th, 2017 at 5:00pm.

There being no further business, Mr Williams declared the meeting adjourned Mr Beatty seconded.

Meeting adjourned at 5:55 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager