

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday May 16, 2018

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Al Beatty, Member
John Dowless, Member
Angela Boone, General Manager

Call to order: 5:00 PM by Chairman, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the April 18, 2018. Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

Maco property was paid with a loan of \$150,000 and \$67,933.90 from the Board. The closing was on May 1st, Doug Baxley handled the closing. Copies of the HUD are attached.

The summer convention for Board members is approaching rapidly. The dates to attend are August 5th – 7th. Buster and his wife will be attending the conference.

GM emailed Frank on May 8th to inform him that the board of directors has requested his attendance at this month's board meeting. To date no response.

Board voted and approved for Mitch to start soliciting attorneys. With the retirement of Doug Baxley pending, it was deemed necessary that BCABC find a capable attorney knowledgeable in Local Government. A meeting with an attorney was scheduled for the week of April 23rd.

Robert James Jr was contracted to do some work at the Delco store. Mr James repaired some damage to the structure of the Delco building. After such repairs were final Mr Wardle went in and matched the paint and painted all repair spots. The rear of the building has not been painted so the paint was unable to be matched.

With no response from Frank in some months, board asked GM to send letter from Pinnacle Architecture. Letter is attached.

GM will be on vacation from June 8th to June 15th. Staff is in place to accommodate the week of my absence. Both store managers are aware of what needs to be done and how to operate things.

Air Conditioner at Holden Beach quit working. GM called Aire Serve and they had to charge the system with 1 lb of R410A refrigerant. The cost to the board was \$279.33.

GM presents the annual proposed budget and budget message to the board for consideration. A 2% increase is included in the proposed budget. A public hearing for the June meeting will need to be scheduled. June's board meeting is scheduled for June 21st. A copy of the proposed budget will be sent to the commission on or before June 1st pending the board's approval.

GM has two amendments to present to the board for review and approval. The first is to increase our sales by \$250,000 as well as taxes. The second amendment is to increase benefits.

Its time to renew our group insurance. This year with First Carolina Care, our current carrier, there would be a 3% increase, also benefits are declining. GM has gotten quotes for two comparable plans for the boards review.

As per the policy and procedures for BCABC benefits begin 90 days after date of hire. However; with one of our insurance carriers they have it as the first of the following month from hire date. With a submitted written statement on letterhead it can be changed to the 91st day of hire.

The employees have elected to participate in Aflac. This is a supplemental insurance that is 100% employee paid.

III. Financials

As of May 16th, the bank balance was \$333,124.23
IDA has a balance of \$183,467.99

Sales have decreased by 6.52% from last year.
\$242,689.06 in 2018
\$259,565.55 in 2017
\$16,876.49 increase

Excise taxes for April paid May 1st were \$55,726.00.
Receipts were \$162,134.621 for a total of 1801 cases.

Truck Deliveries

Store #1	4/2/18	53,853.09	617
Store #1	4/16/18	52,273.65	600
Store #1 addon	4/27/18	416.13	1
Store #2	4/13/18	55,128.57	577
Store #1 overages	4/20/18	463.18	6

Board Financial Report are attached.

PHYSICAL INVENTORY STORE #1

Total net adjustments were -5 bottles
Total adjustment of -32.69 \$ to the Board.

PHYSICAL INVENTORY STORE #2

Total net adjustments were -10 bottles
Total adjustment of -33.54 to the Board.

Adjournment:

Next meeting is scheduled for June 20, 2018 at 5:00pm.

There being no further business, Mr. Williams declared the meeting adjourned Mr. Beatty seconded.

Meeting adjourned at 5:15 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager