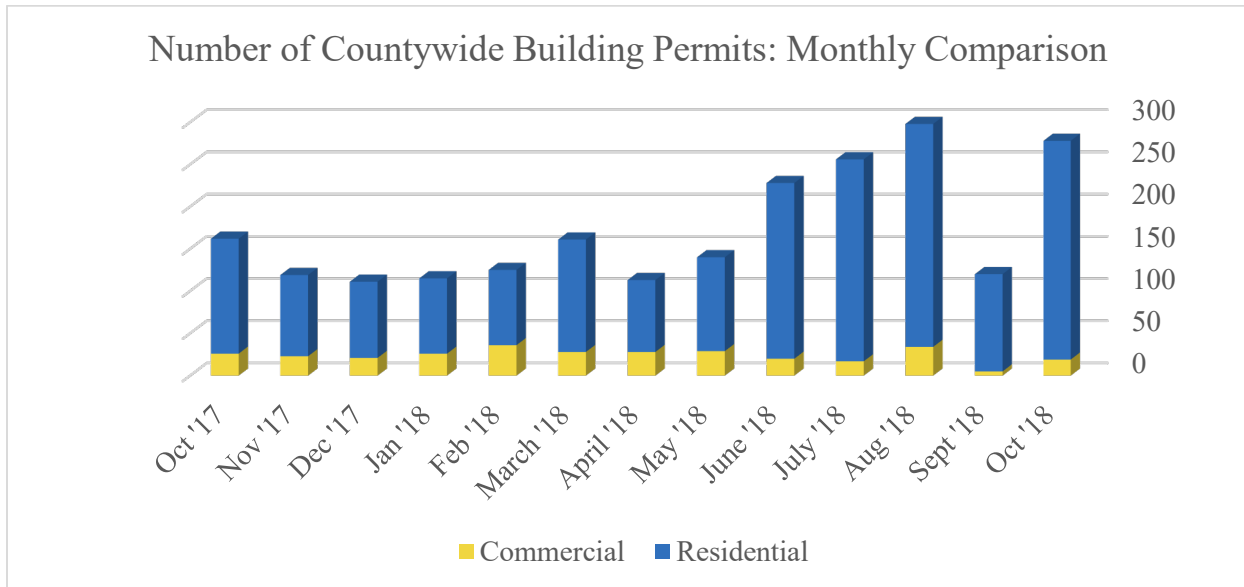
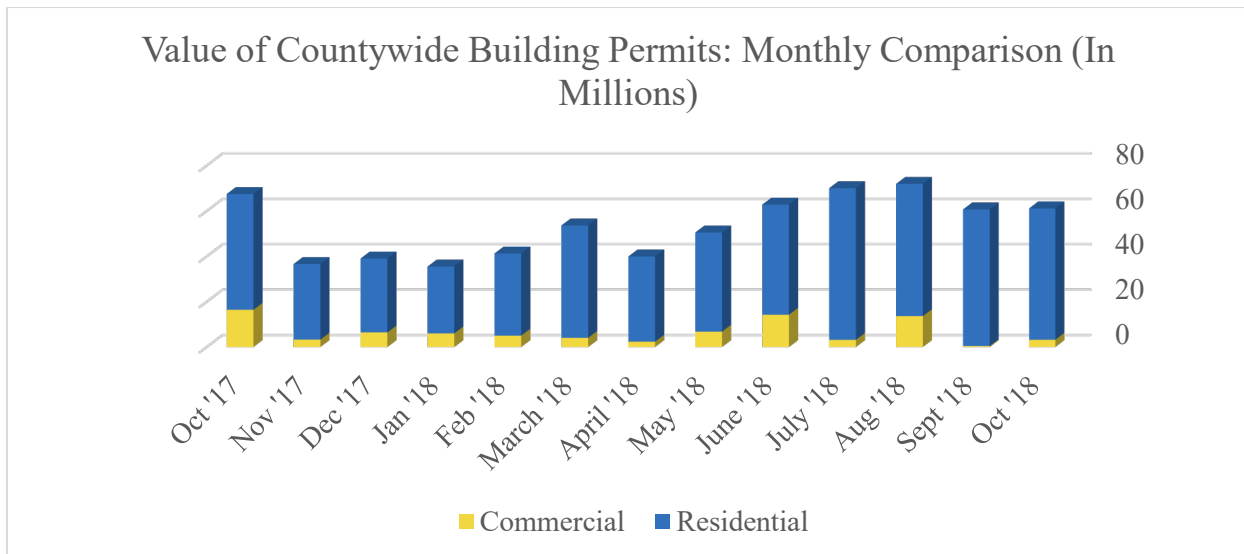


## Residential permits increase 90%, residential construction value up \$6.9 Million in October

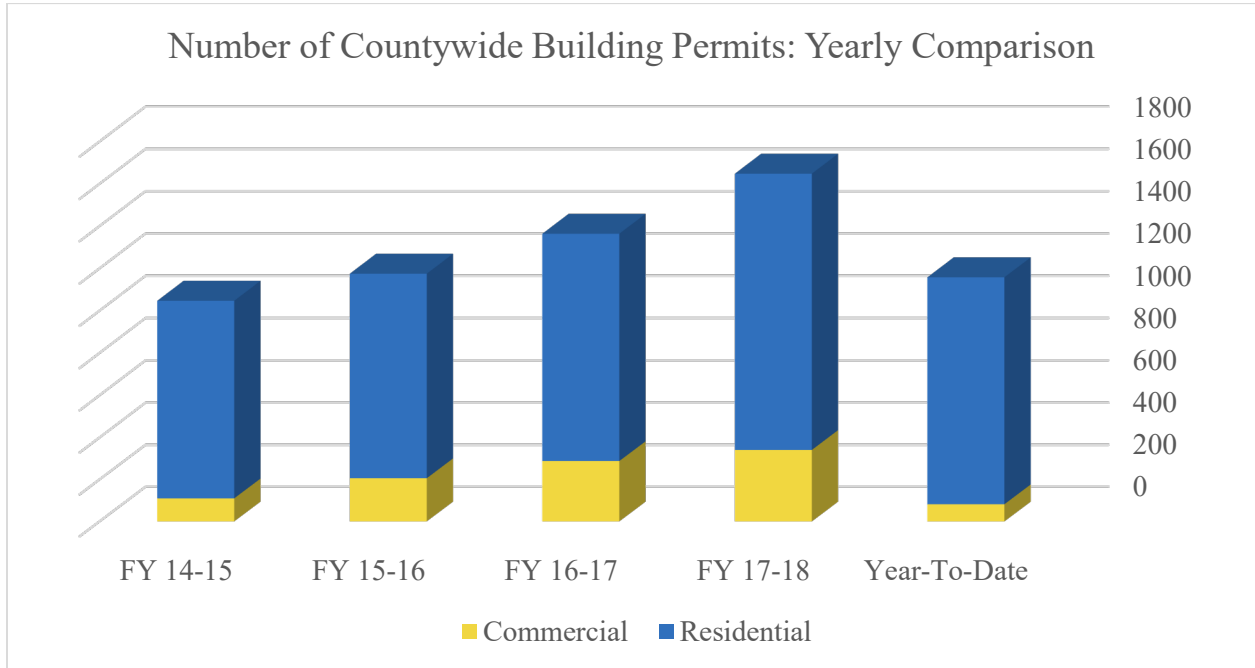
The number of residential permits issued in October increased 90 percent over October 2017, going from 136 permits last October to 259 permits this October, and the value of new residential construction in October 2018 was \$6.9 million higher than the value of new residential construction in October 2017 (\$57.95 million this October compared to \$51.01 million last October).



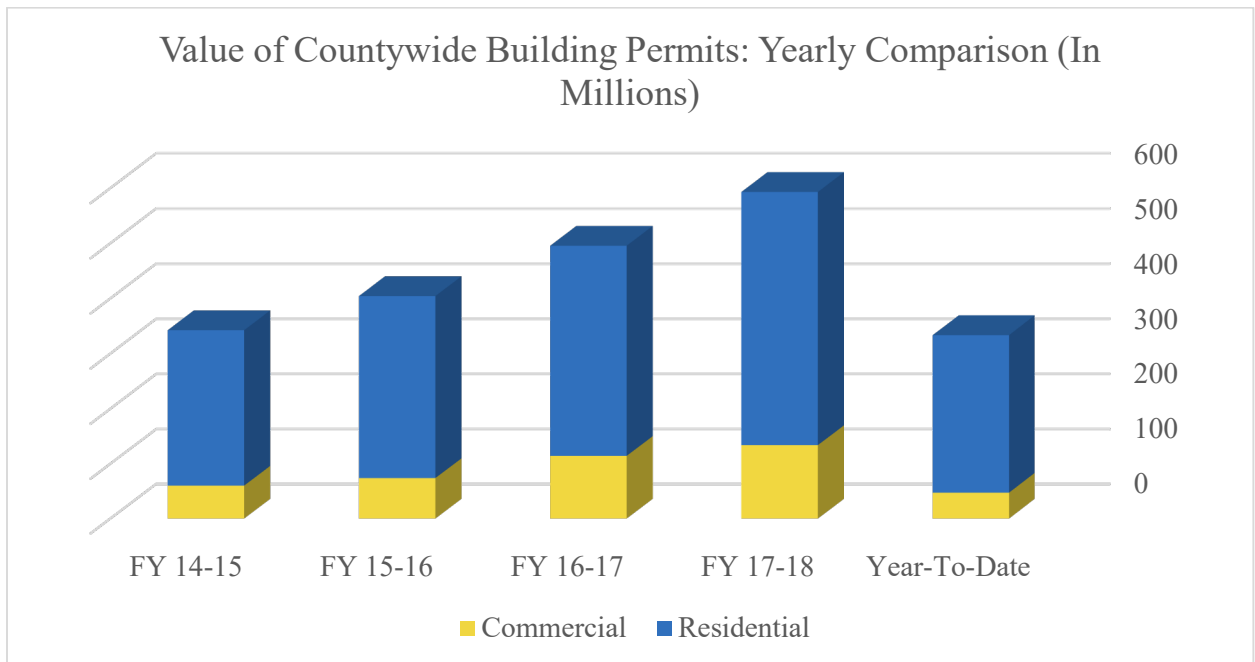
The number of commercial permits issued in October decreased compared to October 2017, going from 26 permits last October to 19 permits this October, and the value of new commercial construction in October 2018 decreased by \$13.26 million compared to the value of new commercial construction in October 2017 (\$3.22 million this October compared to \$16.48 million last October).



So far in fiscal year 2018-19 (which runs July 1 – June 30), 877 residential permits have been issued. In all of fiscal year 2017-18, 1,307 residential permits were issued. Residential permits issued so far in fiscal year 2018-19 have had a value of \$243.42 million; all residential permits issued in fiscal year 2017-18 had a value of \$459.1 million.

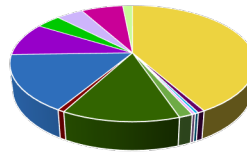


So far in fiscal year 2018-19 (which runs July 1 – June 30), 75 commercial permits have been issued. In all of fiscal year 2017-18, 341 commercial permits were issued. Commercial permits issued so far in fiscal year 2018-19 have had a value of \$20.53 million; all commercial permits issued in fiscal year 2017-18 had a value of \$133.97 million.

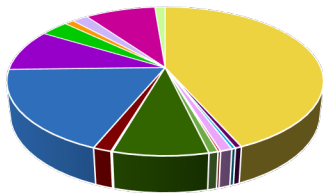


Municipal residential growth in October was highest in Leland, where 41 residential permits were issued; growth was also high in Carolina Shores, where 34 residential permits were issued, and in Oak Island, where 24 residential permits were issued. 108 residential permits were issued in unincorporated areas of Brunswick County.

Number of Residential Permits - October



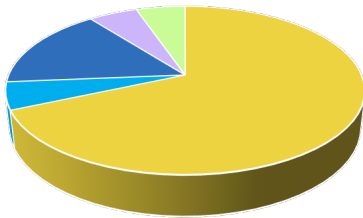
Number of Residential Permits - Year to Date



In the fiscal year so far, municipal residential growth has been highest in Leland, with 161 residential permits issued. 80 residential permits have been issued in Oak Island, 75 in St. James, 72 in Carolina Shores, and 30 in Ocean Isle Beach. 380 permits have been issued in unincorporated areas of Brunswick County.

- |                        |                    |                |
|------------------------|--------------------|----------------|
| ■ Unincorporated       | ■ Bald Head Island | ■ Belville     |
| ■ Boiling Spring Lakes | ■ Bolivia          | ■ Calabash     |
| ■ Carolina Shores      | ■ Caswell Beach    | ■ Holden Beach |
| ■ Leland               | ■ Navassa          | ■ Northwest    |
| ■ Oak Island           | ■ Ocean Isle Beach | ■ Sandy Creek  |
| ■ Shallotte            | ■ Southport        | ■ St. James    |
| ■ Sunset Beach         | ■ Varnamtown       |                |

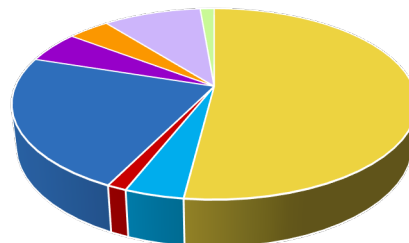
Number of Commercial Permits - October



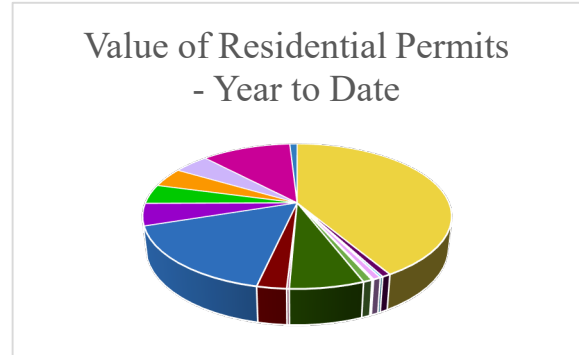
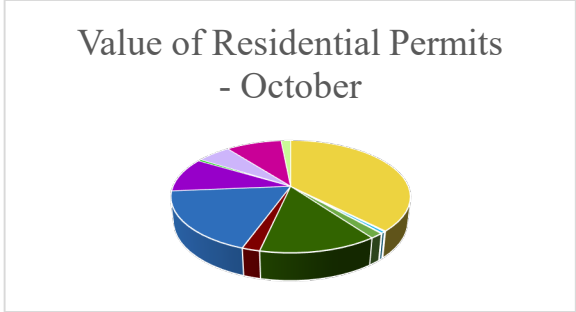
Municipal commercial growth in October was highest in Leland, where 3 commercial permits were issued; Belville, Southport and Sunset Beach each had 1 commercial permit issued. 13 commercial permits were issued in unincorporated areas of Brunswick County.

In the fiscal year so far, commercial growth has been highest in Leland, with 17 commercial permits issued. 7 commercial permits have been issued in Southport, 4 in Oak Island, and 3 each in Belville and Shallotte. 39 commercial permits have been issued in unincorporated areas of Brunswick County.

Number of Commercial Permits - Year to Date



The value of municipal residential permits issued in October was highest in Leland, where the value was \$10.52 million. The value of residential permits issued in Carolina Shores was \$7.79 million, in Oak Island was \$5.75 million, and in St. James was \$5.18 million. The value of residential permits issued in October in unincorporated areas of Brunswick County was \$21.85 million.

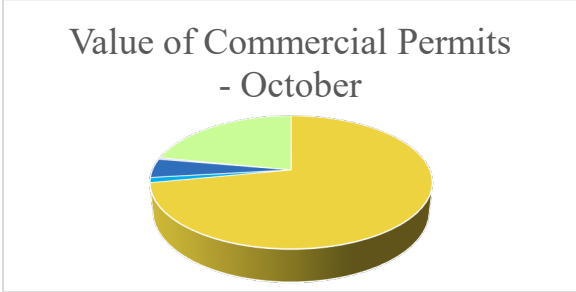


In the fiscal year so far, the value of municipal residential permits has been highest in Leland, where the value is \$39.98 million. The value of residential permits issued in St. James is \$27.11 million, in Carolina Shores is \$15.98 million, in Oak Island is \$12.06 million, in Southport is \$10.76 million, in Shallotte is \$10.53 million, and in Ocean Isle Beach is \$10.5 million. The value of residential permits issued in unincorporated areas of Brunswick County is \$100.83 million.

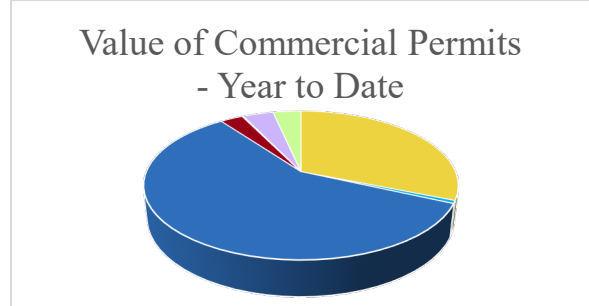
of Brunswick County is \$100.83 million.



The value of municipal commercial permits issued in October was highest in Sunset Beach, where the value was \$719,601. The value of commercial permits issued in October in unincorporated areas of Brunswick County was \$2.32 million.



In the fiscal year so far, the value of municipal



commercial permits has been highest in Leland, where the value is \$11.94 million. The value of commercial permits issued in Southport is \$761,240, and in Sunset Beach is \$704,645. The value of commercial permits issued in unincorporated areas of Brunswick County is \$6.39 million.

Area	Residential Permits				Commercial Permits			
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	Number - Oct.	Value - Oct. (\$ millions)	Number - YTD	Value - YTD (\$ millions)	Number - Oct.	Value - Oct. (\$ millions)	Number - YTD	Value - YTD (\$ millions)
<b>Unincorporated</b>	108	21.85	380	100.83	13	2.32	39	6.39
<b>Bald Head Island</b>	2	0.12	5	1.88	0	0	0	0
<b>Belville</b>	1	0.25	3	0.61	1	0.04	3	0.13
<b>Boiling Spring Lakes</b>	1	0.08	9	1.68	0	0	0	0
<b>Bolivia</b>	0	0	2	0.38	0	0	1	0.01
<b>Calabash</b>	4	0.89	7	1.99	0	0	0	0
<b>Carolina Shores</b>	34	7.79	72	15.99	0	0	0	0
<b>Caswell Beach</b>	0	0	1	0.52	0	0	0	0
<b>Holden Beach</b>	2	1.19	14	6.36	0	0	0	0
<b>Leland</b>	41	10.52	161	39.98	3	0.15	17	11.94
<b>Navassa</b>	0	0	0	0	0	0	0	0
<b>Northwest</b>	0	0	0	0	0	0	0	0
<b>Oak Island</b>	24	5.75	80	12.06	0	0	4	0.57
<b>Ocean Isle Beach</b>	10	0.28	30	10.50	0	0	0	0
<b>Sandy Creek</b>	0	0	0	0	0	0	0	0
<b>Shallotte</b>	0	0	10	10.53	0	0	3	0.04
<b>Southport</b>	11	3.15	17	10.76	1	0.01	7	0.76
<b>St. James</b>	17	5.18	75	27.11	0	0	0	0
<b>Sunset Beach</b>	4	0.89	11	2.23	1	0.70	1	0.70
<b>Varnamtown</b>	0	0	0	0	0	0	0	0
<b>TOTAL – ALL AREAS</b>	259	57.95	877	243.42	19	3.22	75	20.53