

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday April 17, 2019

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Al Beatty, Member
John Dowless, Member
Angela Boone, General Manager

Call to order: 5:00 PM by Member, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the March 20, 2018. Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

July is group insurance renewal time. UHC is renewing our current insurance policy with a 7.3% rate increase. Our monthly premium is going from \$5,247.35 to \$5,629.44. GM looked into comparable plans and this is consistent with other companies. (Review attached)

April is general insurance renewal month. The renewal has a 7.8% increase from last year. Auto is increasing from \$2,927 to \$3,437; Workers Comp increase is \$2,916 to \$3,454; Public Official is going from \$1,728 to \$1,776 and the commercial package is decrease from \$5,250 to \$5,248. (Breakdown attached)

Sales for the month of March are down approximately 0.18% over last year.

Since the report has been released and House Committee members are voting on the merger, GM revised a resolution for the Brunswick County Board of Commissioners to consider and vote on. Board of Commissioners would not be voting on and passing the resolution.

On March 11^h, GM had a meeting with County Manager, Ms Hardy as well as Director of Fiscal Operations, Ms Miller. Brunswick County is going to be issuing a substantial amount of debt the coming year, and the ABC Board's audit needs to be prepared and submitted on time in order for the debt to be approved.

On March 26, 2019, Poli reached out to GM after receiving email, made contact with Frank. Plans were being finished. Since the security and bathroom fixtures were completed a meeting was needed for final approval from the board then advertising was going to take place. Plans would need to be reviewed by Civil Engineer to make sure required standards are met. (Letter attached)

Inventory at Store #2 has improved. For the month of March, there were a total of 7 overages, and 8 shortages. Most of the shortages were minis, qty of (5), (1) 100 ML, (1) 200 ML and (1) pint. Overages were (2) pint and (5) fifths.

Inventory at Store #1 for the month of March was, 13 overages, and 19 shortages. Most of the shortages were minis qty of (9), (5) fifths, and (5) half gallons. For overages there were (1) mini, (12) fifths.

III. Financials

As of April 5th, the bank balance was \$655,444.38
IDA has a balance of \$183,484.85

Sales have decreased by 0.18% from last year.
\$267,886.00 in 2019
\$268,378.53 in 2018
\$492.53 decrease

Excise taxes for March paid April 3rd were \$64,229.00.

Receipts were \$138,613.00 for a total of 1,469 cases.

Truck Deliveries

Store #1	3/4/2019	40,088.32	467
Store #1	3/18/2019	43,184.90	473
Store #2	3/8/2019	55,339.78	529

Board Financial Report are attached.

PHYSICAL INVENTORY STORE #1

Total net adjustments were -6 bottles
Total adjustment of +14.96 to the Board.

PHYSICAL INVENTORY STORE #2

Total net adjustments were -1 bottles
Total adjustment of +60.42 to the Board.

Adjournment:

Next meeting is scheduled for May 15, 2019 at 5:00pm. Meeting will be located at Delco ABC Store.

There being no further business, Mr. Williams declared the meeting adjourned Mr. Beatty seconded.

Meeting adjourned at 5:25 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager