

## Minutes

### Board of Directors Meeting Brunswick County ABC Board

**Date:** Wednesday March 20, 2019

**Time:** 5:00 PM

**Location:** Brunswick County ABC Board

**Present:** Mitchell Williams, Chairman  
Al Beatty, Member  
John Dowless, Member  
Angela Boone, General Manager

**Call to order:** 5:00 PM by Member, Mitchell Williams

**I. Reading and Approval of Minutes:** Minutes of the February 21, 2018. Board meeting accepted as previously published approved by unanimous consent.

**II. Business Discussion and Action Taken:**

Poli has helped GM locate a conference room for the pre-bid opening by recommending Via Andrews, branch manager at BB&T. GM has contacted Frank yet again for information pertaining to a time line or tentative date.

Board asked GM to contact BB&T to get a revised Non-Binding term sheet. Find out of any rate changes, as well if it will be honored as the merger with SunTrust evolves. GM meet with Evan Gore and was told that the merger will not affect small businesses like us, SunTrust is more geared toward Corporations. BB&T in this area will remain as we know it and no significant changes will be noticed. Mr Gore also provided an updated Non-Binding Term sheet.

After receiving a phone call on February 6<sup>th</sup>, from a man in Missouri stating that he had received a check from Brunswick County ABC Board it was discovered that the financial account for the board had been compromised. GM has put protocols in place to prevent any funds from being transferred from the account.

Sales for the month of February are up approximately 9.79% over last year.

Last year a committee called PED (Program Evaluation Division) was organized to visit ABC Boards and evaluate the ABC system for NC. The PED committee recommended that for each county in the state of NC there be only one ABC Board. With the counties that have multi Municipalities the committee is pushing for county wide mergers.

Since the report has been released and House Committee members are voting on the merger, GM revised a resolution for the Brunswick County Board of Commissioners to consider and vote on. GM received an email from Clerk to the Board stating that staff members will be researching the Resolution and that the Board of Commissioners would not be discussing the resolution at their Monday, March 18, 2019 meeting.

The NC Association of ABC Boards General Managers Meeting & Trade Show will be held at the Crowne Plaza in Asheville, on March 26 & 27. GM will be attending.

On March 7<sup>th</sup>, GM received an email from the County stating that Ms Hardy was wanting to schedule a budget review meeting for the upcoming budget. A meeting has been set for April 11<sup>th</sup> at noon.

After speaking with Frank on February 19<sup>th</sup>, he stated that he was waiting for his electrical engineer to return from vacation to finalize the plans. After doing so the ad was going to be written. GM has email Frank four times and had not received any information on the status of time frame of the project.

On March 18, 2019, GM reached out to Poli Barefoot and requested for him to make contact with Frank.

### **III. Financials**

As of February 5<sup>th</sup>, the bank balance was \$566,102.78  
IDA has a balance of \$183,483.29

Sales have increased by 9.79% from last year.

\$211,971.70 in 2019

\$193,073.73 in 2018

\$18,897.97 increase

Excise taxes for January paid March 1<sup>st</sup> were \$50,541.00.

Receipts were \$99,748.93 for a total of 1,110 cases.

#### Truck Deliveries

Store #1	2/4/2019	25,099.61	299
Store #1	2/18/2019	29,484.57	361
Store #2	2/8/2019	42,225.90	450

Board Financial Report are attached.

#### **PHYSICAL INVENTORY STORE #1**

Total net adjustments were -9 bottles

Total adjustment of -48.76 to the Board.

#### **PHYSICAL INVENTORY STORE #2**

Total net adjustments were +3 bottles

Total adjustment of +95.35 to the Board.

#### **Adjournment:**

Next meeting is scheduled for April 17, 2019 at 5:00pm. Meeting will be located at Delco ABC Store.

There being no further business, Mr. Williams declared the meeting adjourned Mr. Beatty seconded.

Meeting adjourned at 5:45 PM

Respectfully submitted,

*Angela Boone*

Angela Boone, General Manager