

Minutes

Board of Directors Meeting Brunswick County ABC Board

Date: Wednesday May 22, 2019

Time: 5:00 PM

Location: Brunswick County ABC Board

Present: Mitchell Williams, Chairman
Al Beatty, Member
John Dowless, Member
Angela Boone, General Manager

Call to order: 5:00 PM by Member, Mitchell Williams

I. Reading and Approval of Minutes: Minutes of the April 17, 2018. Board meeting accepted as previously published approved by unanimous consent.

II. Business Discussion and Action Taken:

UHC is renewing our current group insurance policy with a 7.3% rate increase. Our monthly premium is going from \$5,247.35 to \$5,629.44. After review of other companies with comparable policies, Board voted and approved UHC to remain as our 2019-20 insurance carrier.

Board voted and accepted the renewal for the general insurance which has a 7.8% increase from last year. Auto is increasing from \$2,927 to \$3,437; Workers Comp increase is \$2,916 to \$3,454; Public Official is going from \$1,728 to \$1,776 and the commercial package is decrease from \$5,250 to \$5,248.

GM had a meeting with County Manager, Ms Hardy as well as Director of Fiscal Operations, Ms Miller. Both Ms Hardy as well as Ms Miller stressed the importance of making sure the BCABC audit was prepared and presented on time.

Board requested GM to compose a letter and send to Frank requesting his presents at meeting. GM mailed letter April 25th. Frank replied via email on April 30th stating he received the letter and he could attend the meeting if we could change the date to May 22nd from our regular scheduled date of May 15th. Meeting is scheduled for May 22nd at 3 p.m.

Board requested GM present minutes from previous meeting with Frank and Randy Baker from Pinnacle at this meeting. Meeting was July 19, 2018.

Sales for the month of May are up by 8.3% so far as of the 15th.

The summer convention for Board members is approaching rapidly. The dates to attend are August 4th – 6th. Mitch will be attending the conference. Reservations and accommodations will be made.

GM presents the annual proposed budget and budget message to the board for consideration. A 6% increase is included in the proposed budget. A public hearing for the June meeting will be scheduled. A required public announcement for the proposed budget meeting is posted on store door. A copy of the proposed budget will be sent to the commission on or before June 1st pending the board's approval.

GM has an amendment to present to the board for review and approval. It is to increase sales by \$250,000 and taxes accordingly, also increase benefits and building repairs.

OPEB evaluation is complete and sent to Mike Chandler. GM received the evaluation on May 9th. Total cost to the board for such evaluation was \$5,035.00.

GM is creating a BCABC letterhead for stationery and envelopes. BCABC does not currently have a logo. GM has presented several logos as well as different types for Boards approval.

III. Financials

As of May 6th, the bank balance was \$693,859.47
IDA has a balance of \$183,486.36

Sales have increased by 17.86% from last year.

\$286,027.50 in 2019

\$242,689.06 in 2018

\$43,338.44 increase

Excise taxes for April, paid May 2nd were \$68,711.00.

Receipts were \$165,671.94 for a total of 1,801 cases.

Bailment and Surcharge were \$4,732.90.

Total Deductions were \$1,458.17

Truck Deliveries

Store #1	4/1/2019	71,167.67	823
Store #1	4/15/2019	29,367.83	330
Store #2	4/12/2019	65,136.44	648

Board Financial Report are attached.

PHYSICAL INVENTORY STORE #1

Total net adjustments were -2 bottles

Total adjustment of -20.40 to the Board.

PHYSICAL INVENTORY STORE #2

Total net adjustments were -8 bottles

Total adjustment of +30.20 to the Board.

Adjournment:

Next meeting is scheduled for June 19, 2019 at 5:00pm. Meeting will be located at Delco ABC Store.

There being no further business, Mr. Williams declared the meeting adjourned Mr. Beatty seconded.

Meeting adjourned at 5:15 PM

Respectfully submitted,

Angela Boone

Angela Boone, General Manager