

Minutes

Board of Directors Meeting Brunswick County ABC Board

The Brunswick County ABC Board met on Wednesday, August 21, 2019 at 5:00 PM at the office located at 2567 Holden Beach Road, SW, Supply, NC.

Present were Chair Mitchell Williams, Board Member Al Beatty, and General Manager Angela Boone (GM). A quorum being present, the Chair called the meeting to order for the transactions of business and business transacted as follows:

The Chair inquired as to any known conflict of interest, appearance of a conflict of interest, or objections concerning agenda items before the Board; after Board member(s) voiced having no conflict, and there being no objection, the agenda was adopted.

The Board reviewed and there being no objection, approved the minutes of the August 21, 2019 board meeting.

In attendance was Frank Williams, architect for 2Architecture, Architect Firm. Mr. Williams informed the board that the plans were ready and minor adjustments were made with the Board's approval.

Buster Dowless was reappointed to the Board by the Brunswick County Board of Commissioners on June 17, 2019. His current term will expire on 6/30/2022. Buster will need to complete the ethic training for the reappointment term.

GM informed the board about the new requirements for the electronic payment process that will take effect October 1st, 2019. SB 290 requires that merchants have the ability to transfer funds by electronic terminal, telephone, computer, or magnetic tape or to authorize a financial institution or agent to credit or debit an account. Board voted and approved Fintech to accomplish this process.

GM would like to report that the annual audit was prepared and presented to the county and commission on time, September 1st, 2019.

The board heard reports from the GM concerning the following issues:

1. Financials for Brunswick County ABC Board

- August 2019 sales compared with sales from the same month last year indicates:
 - Retail sales: +13.8% increase in sales (\$344,879.20)
 - Mixed Beverage Sales: +0.8% decrease (\$56,355.70)
 - Sales Tax Collection: +13.7% increase (\$24,143.19)
 - Overall Collection: +11.7% increase (\$401,234.90)

- August 2019 bottle sales with bottle sales from the same month last year indicate:
 - Retail Bottle Sales: +14.5%
 - Mixed Beverage Bottle Sales: +15.5%
 - Overall Bottle Sales: +14.7%

- Bank Balance as of September 9th, 2019 was \$1,010,779.60

- IDA Balance as of August 12th, 2019 was \$183,492.55
- Truck Receipts for the month of July 2019 paid were \$254,231.87
 - Store #1
 - 8/5/2019 \$85,874.95 955
 - 8/22/2019 \$70,681.38 797
 - Store #2
 - 8/9/2019 \$97,675.54 985
- Bailment and Surcharge paid for July
 - Store #1 was \$4,611.00
 - Store #2 was \$2,610.25
- Excise Tax paid for August 2019 was \$95,378.00
- Cycle Counts showed the following physical inventories:
 - **Store #1** net adjustments were -6 bottles for -54.59 to the board.
 - **Store #2** net adjustments were -6 bottles for -\$15.45 to the board.

Adjournment:

The next regular Brunswick County ABC Board meeting will be held Wednesday, September 18th, 2019 at 5:00 pm.

There being no further business the meeting adjourned.

Prepared by Angela Boone, GM, and approved by the board on 09/18/2019 AB
GM

Mitchell Williams
Beull
John W. Duke