

Surplus Property Disposal Policy

N.C.G.S. 160A-269 authorizes the Board of Commissioners to receive, solicit, or negotiate an offer to purchase property and advertise it for upset bids. It also sets the terms and process to follow once the Board proposes to accept a bid.

The Board hereby adopts the following policy to set the terms which must be met before a parcel is sold:

For all surplus properties, the minimum bid shall be \$750 or the amount that the County paid for the parcel, whichever is greater.

The Board hereby delegates its authority to the County Manager to request the required 5% bid deposit from the first bid received that meets the required minimum, advertise the parcel in accord with the upset bid statute referenced above after receipt of said deposit, and to prepare a Quit Claim Deed transferring the parcel to the successful bidder upon final payment by the bidder. The Board further authorizes the Chairman to execute said deed upon review and approval by the County Attorney.

A copy of this policy will be posted on the County's website and will be forwarded to the any bidders whose bids are rejected for failure to meet the required minimum bid.